

Green Bond Fact Sheet

Maryland Stadium Authority		Date: 28/07/2020	
Issue date: 21-07-2020 Maturity date: 01-05-2047 Tenor: 26.8			
Issuer name	Maryland Stadium Authority	Amount issued	USD34m
Country of risk	USA	CBI Database	Included
Issuer type ¹	Government-Backed Entity	Bond type	US Muni
Green bond framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	Apart from the Continuing Disclosure Agreements there is no statement that there will be reporting on impact of the proceeds.		
Company information	Body politic and corporate and an instrumentality of the State, which was created in 1986 to finance and direct the acquisition and construction of professional sports facilities in Maryland. Since then, responsibilities have been expanded to include the Hippodrome Performing Arts Center, convention centers in Baltimore City and Ocean City, the Montgomery County Conference Center and the Program.		
Firsts, records and certifications			
Proceeds description	<p>The proceeds will finance the construction of Northwood Elementary PK-5 School, a 100,213 square foot replacement project on a 14-acre site, which has been designed and will be built to meet at least a United States Green Building Council Silver level LEED certification. The design phase for the Green Project was completed in late March 2020, construction is scheduled to begin in early July 2020, and the new facility is scheduled to open for students in January 2022.</p> <p>At the moment, the project is on track for LEED Silver certification, but continues to pursue a LEED Gold certification.</p> <p>The project is expected to achieve numerous resource conservation and sustainability outcomes, including reducing buildings water use and surface heat island effect, improving the efficiency of lighting and mechanical systems, utilising low-emitting, recycled and local/regionally sourced construction materials whenever possible, and employing environmentally responsible construction waste management practices.</p>		
Climate Bonds view	The bond shows very good at issuance disclosure as well as a very detailed description of refinancing projects.		
Underwriters	BoFA		
Deal comments			
Credit rating	AA- (S&P) AA (Fitch)		
Pricing summary	<ul style="list-style-type: none"> • Yield: 2.530% • Coupon: 5.000 % • Price: 147.828% 		

Investors summary

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign