

Green Bond Fact Sheet

Brick Township Municipal Utilities Authority			Date: 28/07/2020
Issue date: 08-07-2020 Maturity date: 01-12-2036 Tenor: 16.4			
Issuer name	Brick Township Municipal Utilities Authority	Amount issued	USD13m
Country of risk	USA	CBI Database	Included
Issuer type ¹	Government-Backed Entity	Bond type	US Muni
Green bond framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input checked="" type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input checked="" type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	It is specifically stated that there will be no undertaking to provide additional disclosure related to the series 2020 bonds or the expenditure of proceeds post-issuance.		
Company information	The Brick Township Municipal Utilities Authority is composed of five members and two alternate members who are appointed by the Township Council staggered five-year terms. The authority is also administered by an executive director appointed by the members and directly responsible to them.		
Firsts, records and certifications			
Proceeds description	<p>The bond will finance various energy savings capital improvements to the water system and sewerage system. This includes the acquisition and installation of various items of energy conservation equipment, including LED lighting replacements, an energy management system, high efficiency pump motor replacements, water source heat pump replacements and boiler replacements.</p> <p>There will also be an advance refund for the outstanding revenue refunding bonds which are financing the planning, design, construction, acquisition and operation a reservoir within the service area and Wall Township, New Jersey and other additions, alterations and improvements to the water and/ or sewer systems.</p>		
Climate Bonds view	The issuer gives very good transparency on both sides, financing and refinancing and which projects this includes. US Munis often refinance specific projects and it is great to see such transparency also on those projects in a single document.		
Underwriters	RJ		
Deal comments			
Credit rating			
Pricing summary	<ul style="list-style-type: none"> • Yield: 2.300% • Coupon: 2.125% • Price: 97.619% 		
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign