

Green Bond Fact Sheet

Sparebanken Vest Boligkreditt AS			Date: 21/07/2020
Issue date: 08-07-2020 Maturity date: 08-07-2027 Tenor: 7			
Issuer Name	Sparebanken Vest Boligkreditt AS	Amount Issued	EUR500m/USD556m
Country of risk	Norway	CBI Database	Included
Issuer Type ¹	Financial Corporate	Bond Type	Covered Bond
Green Bond Framework	Link to Framework	Second party opinion	N/A
Certification Standard	Climate Bonds Standard Version 2.1 and Low Carbon Buildings (Residential)	Assurance report	Pre issuance verification
Certification Verifier	Sustainalytics	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	An annual report with details on the allocation of proceeds will be produced annually, until the proceeds are fully allocated. An impact report with indicators such as energy use and emissions per floor area, will be produced by Multiconsult, a technical environmental consultant.		
Company information	Sparebanken Vest Boligkreditt is the covered bond issuing subsidiary of Sparebanken Vest, which is the third biggest savings bank in Norway. It has over 250,000 individual and business customers. It is headquartered in Bergen, in west Norway and was publicly listed in 1995.		
Firsts, records and certifications	This is the 5 th mortgage covered bond issuer in Norway to receive Certification.		
Proceeds description	<p>The proceeds will be used to finance and refinance mortgages linked to residential buildings in Norway which meet the following requirements of the Criteria:</p> <ul style="list-style-type: none">• New or existing apartments that comply with the Norwegian building codes of 2010 (TEK10) or 2017 (TEK17)• New or existing other residential dwellings that comply with the Norwegian building codes of 2007 (TEK07), 2010 (TEK10) or 2017 (TEK17)• Existing residential buildings, built before 2009, with EPC-labels A, B or C		
Climate Bonds view	Energy efficient buildings are very important in climate action, as they are responsible for a lot of GHG emissions.		
Underwriters			
Deal comments			
Credit Rating	Aaa Moody's		
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

