

## Green Bond Fact Sheet

Reginn HF		Date: 28/07/2020	
Issue date: 23-07-2020 Maturity date: 23-07-2050 Tenor: 30			
Issuer name	Reginn HF	Amount issued	ISK5bn/USD41m
Country of risk	Iceland	CBI Database	Included
Issuer type <sup>1</sup>	Non-Financial Corporate	Bond type	Private Placement
Green bond framework	<a href="#">Link to Framework</a>	Second party opinion	<a href="#">CICERO</a>
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input checked="" type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input checked="" type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Waste management	<input checked="" type="checkbox"/> Recycling <input checked="" type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
<b>Issue details</b>	
<b>Reporting</b>	<p>There will be allocations as well as impact reporting on an annual basis on the green financing website until maturity of the bonds.</p> <p>The report will include the amount of financing as well as the assets in the pool including examples of assets; the share of financing vs refinancing and unallocated proceeds. It will also include amongst other impact indicators the share of renewable energy used, type and level of certification, energy performance, CO<sub>2</sub> scope 1 and 2 emissions as well as water intensity.</p>
<b>Company information</b>	<p>Reginn is a real estate company from Iceland focussed on the commercial and public sector. Reginn has a portfolio of 116 properties and invests in, develops and manages commercial real estate.</p>
<b>Firsts, records and certifications</b>	<p>First non-financial corporate from Iceland issuing a green bond.</p>
<b>Proceeds description</b>	<p>There are five categories eligible for financing and refinancing: Green buildings, renewable energy, energy efficiency, pollution prevention and control, and clean transportation. Reginn states that it is likely that a vast majority of the funds will be used for refinancing existing buildings without a defined look-back period. The green buildings category is expected to account for 90% and less than 5% going to energy efficiency and clean transportation.</p> <p>Explicitly excluded from financing are fossil-based activities, nuclear energy, weapons and defense, potentially environmentally negative resource extraction, gambling or tobacco.</p>
<b>Climate Bonds view</b>	<p>This marks the first non-financial corporate from Iceland to issue a green bond, as well as the second largest issuance from the country. None of the Icelandic green bonds issued so far have come with allocations into green buildings that match Reginn's. It is great to see the greening of the housing market in Iceland and the encouraging signals toward more issuance from non-financial corporates.</p>
<b>Underwriters</b>	
<b>Deal comments</b>	
<b>Credit rating</b>	
<b>Pricing summary</b>	
<b>Investors summary</b>	

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign