

Green Bond Fact Sheet

Globalworth Real Estate Investments			Date: 30/07/2020
Issue date: 29-07-2020 Maturity date: 29-07-2026 Tenor: 6			
Issuer name	Globalworth Real Estate Investments	Amount issued	EUR400m
Country of risk	Guernsey	CBI Database	Included
Issuer type ¹	Financial Corporate	Bond type	Sr Unsecured
Green bond framework	Link to Framework	Second party opinion	Sustainalytics
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	Globalworth Real Estate Investments will report the allocation of proceeds to its investors annually in an allocation report, on its website, until full allocation of the bond. It will provide impact reporting where feasible.
Company information	Globalworth Real Estate Investments is a real estate investment company (REIT) listed on the AIM-segment of the London Stock Exchange. It focuses on Poland and Romania and acquires, develops and manages high-quality office and light-industrial real estate assets, generating rental income from commercial tenants. Globalworth has an overall real estate portfolio with a value over EUR3bn in 2019.
Firsts, records and certifications	
Proceeds description	The proceeds will finance or refinance projects in eligible green categories including green buildings and energy efficiency.
Climate Bonds view	CBI welcomes the inaugural green bond of Globalworth under its EUR1.5bn Euro Medium Term Notes Programme. The bond was more than 2x oversubscribed and its final pricing was 25bps tighter than the initial price, which offered fresh evidence of popularity and pricing advantage of green bonds. CBI encourages more real estate companies funding green buildings via green finance to improve energy efficiency and reduce emissions.
Underwriters	Deutsche Bank AG, J.P. Morgan Securities plc, Intesa Sanpaolo S.p.A., Société Générale and UniCredit
Deal comments	
Credit rating	Baa3 (S&P and Fitch), BBB- (Moody)
Pricing summary	<ul style="list-style-type: none"> • Interest spread: ms + 375bps • Coupon: 2.95% • Price: 97.96%
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign