

Green Bond Fact Sheet

Uniqa Insurance Group			Date: 28/07/2020
Issue date: 09-07-2020 Maturity date: 09-10-2035 Tenor: 15.3			
Issuer name	Uniqa Insurance Group	Amount issued	EUR200m/USD222m
Country of risk	Austria	CBI Database	Included
Issuer type ¹	Financial Corporate	Bond type	Hybrid
Green bond framework	N/A	Second party opinion	Sustainalytics
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input checked="" type="checkbox"/> Urban rail	<input checked="" type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input checked="" type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	There will be allocation and impact reporting on an annual basis until the full allocation of the proceeds. This will include the total amount of proceeds per category, proportion of proceeds allocated to refinancing and the balance of unallocated proceeds. The impact reporting will contain relevant environmental metrics such as tonnes of carbon dioxide equivalent emissions avoided and water losses avoided (m ³).
Company information	Uniqa Insurance provides life, property, casualty insurance and health insurance to around 10.5 million customers in 16 countries. It is headquartered in Vienna.
Firsts, records and certifications	
Proceeds description	Eligible projects categories are renewable energy, pollution prevention and control, clean transport, and sustainable water and wastewater management. Renewable energy projects are limited to solar and wind power projects. There will be municipal waste to energy projects, which includes mechanical-biological treatment, materials recovery, combustion with energy recovery, and anaerobic digestion financed and all intended investments related to clean transportation – rolling stock, rolling stock refurbishment, rail transportation systems and infrastructure – will be exclusively for electric-powered rail transportation. The sustainable water and wastewater management category includes investments in projects aiming to improve the energy and/or water efficiency of water supply and wastewater treatment infrastructure.
Climate Bonds view	This is the first insurance from Austria to issue a green bond financing a broad range of categories. Insurances' role in fighting climate change is two-fold: the assets they insure and the assets they invest in. It is great to see Uniqa Insurance coming to the market with a hopefully overall green approach to the aforementioned points.
Underwriters	HSBC, JPM, Raiffeisen
Deal comments	
Credit rating	BBB (S&P)
Pricing summary	<ul style="list-style-type: none"> • Interest spread: ms +370bps • Yield: 3.356% • Coupon: 3.25% • Price: 99.507%
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign