

Green Bond Fact Sheet

Georgia Global Utilities		Date: 30/07/2020	
Issue date: 30-07-2020 Maturity date: 30-07-2025 Tenor: 5			
Issuer name	Georgia Global Utilities (Georgia Capital PLC)	Amount issued	USD250m
Country of risk	Georgia	CBI Database	Included
Issuer type ¹	Non-Financial Corporate	Bond type	Private Placement
Green bond framework	Link to Framework	Second party opinion	Sustainalytics
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input checked="" type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input checked="" type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input checked="" type="checkbox"/> Energy performance	<input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Other	<input checked="" type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	Until the maturity of the Green Bond Georgia Global Utilities intends to publish an allocation and impact report on its website annually.		
Company information	Headquartered in Tbilisi, Georgia, the issuer Georgia Global Utilities JSC provides water and wastewater services to up to 1.4 million people in three cities: Tbilisi, Mtskheta, and Rustavi. Georgia Global Utilities operates water supply systems and invests in renewable energy projects in Georgia and is a wholly owned subsidiary of Georgia Capital PLC which is listed on the London Stock Exchange.		
Firsts, records and certifications			
Proceeds description	The proceeds will be earmarked for capital expenditure in upgrading water supply and sanitation in Tbilisi and nearby municipalities, and to refinance existing loans of renewable energy and water operations.		
Climate Bonds view	Climate Bonds hails the first green bond from Georgia. This inaugural green note will contribute to a low-carbon and resilient economy in the country, which is still heavy reliant on fossil fuels in its energy supply and is sensitive to extreme climate events, as it is home to the Caucasus mountain range. Bond issuance will continue to play a key part in financing large-scale infrastructure projects by the private and public sectors towards a greener and sustainable future.		
Underwriters	J.P. Morgan, TBC Capital		
Deal comments			
Credit rating	B+ (Fitch), B (S&P)		
Pricing summary	<ul style="list-style-type: none"> Coupon: 7.75% Price: 100% 		
Investors summary	Asian Development Bank (ADB) to Invest up to \$40 Million		

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign