

Green Bond Fact Sheet

Statnett SF (2 deals)		Date: 03/07/2020	
Issue date: 30-06-2020 Maturity date: 30-06-2023 Tenor: 3			
Issuer name	Statnett SF	Amount issued	NOK1.3bn/USD129m SEK2.3bn/USD241m
Country of risk	Norway	CBI Database	Included
Issuer type ¹	Government-Backed Entity	Bond type	Sr Unsecured
Green bond framework	Link to Framework	Second party opinion	CICERO
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input checked="" type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	There will be an annual green bond investor newsletter which will include a list of projects financed with a brief description and expected impact (where feasible), split between financing versus refinancing and a summary of the company's green bond development.		
Company information	Statnett is the state-owned transmission system operator in the Norwegian power system. It is responsible for developing, operating and maintaining the transmission grid and acts as system operator, grid owner and power system planner.		
Firsts, records and certifications			
Proceeds description	The bonds issued under this framework will finance projects associated transmission-grid infrastructure. This includes grid reinforcement to connect new renewable power production, grid reinforcement or upgrade to enable the efficient use of clean energy, and interconnectors between regions or countries to increase the market for renewable energy.		
Climate Bonds view	Whilst renewable energy generation plays an important role in climate change mitigation, transmission grids are a crucial part in realising the benefits by connecting these renewable sources to the grid and distributing it to where the demand is. Grids can also be made more efficient so that less energy gets lost whilst travelling from the source to the end-user. More companies are recognising this potential and are making such amendments. We welcome Statnett SF to the market with two bonds as inaugural issuance: one SEK and one NOK denominated instrument.		
Underwriters	SEB (for SEK denominated deal)		
Deal comments			
Credit rating			
Pricing summary	SEK issue <ul style="list-style-type: none"> Coupon: quarterly NIBOR +48 bps Price: 100% 	NOK issue <ul style="list-style-type: none"> Coupon: 0.850% Price: 100% 	
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign