

Green Bond Fact Sheet

SSB Boligkreditt		Date: 03/07/2020	
Issue date: 24-06-2020 Maturity date: 16-06-2025 Tenor: 5			
Issuer name	SSB Boligkreditt	Amount issued	NOK300m/USD31m
Country of risk	Norway	CBI Database	Included
Issuer type ¹	Financial Corporate	Bond type	Covered
Green bond framework	Link to Framework	Second party opinion	Sustainalytics
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	Until maturity there will be impact and allocation reporting on an at least annual basis on the company website. The allocation report will include the total amount of proceeds allocated, the number of loans portfolio, the amount and percentage of financing versus refinancing, and unallocated proceeds. Potential impact reporting indicators include but are not limited to estimated ex-ante annual energy consumption in kWh/m ² or energy savings in MWh, and estimated annual greenhouse gas emissions reduced/avoided in tons of CO ₂ equivalent.
Company information	SSB Boligkreditt is a subsidiary fully owned by Sandnes Sparebank. It was founded in 2008 and is headquartered in Rogaland county (Norway). The company acquires residential mortgages from Sandnes Sparebank and the portfolio is then refinanced in the covered bond market.
Firsts, records and certifications	
Proceeds description	The funding will go towards financing/ refinancing loans for new residential buildings belonging to the top 15% most energy efficient buildings of the local building stock, or refurbished residential buildings that achieved energy savings of at least 30% compared to the baseline. There are three criteria that must be fulfilled in order to be considered eligible.
Climate Bonds view	There is only a small list of countries from which green covered bonds have been issued. Norway takes up almost a third of this issuance. Scandinavia has a large covered bond market and Norway's volume currently adds up to USD150bn. Covered bonds are considered a very secure investment and are therefore popular amongst certain investor groups. Marrying this structure with green proceeds is a very valuable combination, which has the potential to extend the issuer's the investor base beyond the "vanilla scope".
Underwriters	
Deal comments	
Credit rating	
Pricing summary	<ul style="list-style-type: none"> Coupon: Quarterly NIBOR +42 bps
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign