

Green Bond Fact Sheet

| Eurus Energy Holdings Corporation | | | Date: 06/07/2020 |
|---|--|---|--|
| Issue date: 30-06-2020 Maturity date: 28-06-2024 Tenor: 4 | | | |
| Issuer name | Eurus Energy Holdings Corporation | Amount issued | JPY10bn/USD93bn |
| Country of risk | Japan | CBI Database | Included |
| Issuer type ¹ | Non-Financial Corporate | Bond type | Private Placement |
| Green bond framework | N/A | Second party opinion | N/A |
| Certification Standard | Not certified | Assurance report | N/A |
| Certification verifier | N/A | Green bond rating | JCR |
| Use of Proceeds | | | |
| <input checked="" type="checkbox"/> Energy | <input type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro | <input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid | <input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Buildings | <input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance | <input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related | <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Transport | <input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail | <input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance | <input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Water & wastewater | <input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage | <input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance | <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |

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|---|---|---|---|
| <input type="checkbox"/> Waste management | <input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control | <input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure | <input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Land use & agriculture | <input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper | <input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency | <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Other | <input type="checkbox"/> Adaptation & resilience | <input type="checkbox"/> ICT | <input type="checkbox"/> Industry: process |
| Issue details | | | |
| Reporting | <p>There will be allocation as well as impact reporting after issuance of the bond. The projects that will be financed are disclosed at issuance already. The funds will be allocated between 2020 and 2024. The company is planning to disclose the status of funding appropriations to stakeholders as well as the progress of the operations once a year until fully appropriated.</p> <p>There will be impact reporting until maturity of the bonds including the following quantitative indicators (all four of these projects will become operational after the redemption date, the company plans to disclose forecasts for some of the indicators) which are disclosed to stakeholders:</p> <ul style="list-style-type: none"> - amount of power generated by projects allocated (forecast) - CO₂ emissions reduced by projects allocated (forecast) | | |
| Company information | <p>Eurus Energy Holdings Corporation was established in 2001 and has over the years expanded its power generation business into four regions: United States, Europe, Asia-Pacific, Africa. Eurus has its wind and solar power operations in 13 countries with a capacity of 3.1 GW.</p> | | |
| Firsts, records and certifications | | | |
| Proceeds description | <p>The proceeds will go towards new investments or refinancing of four wind power generation projects which are located in Kamikatsu, Kamiyama, Sanagochi, Tokushima; Iwaki, Fukushima (two projects) and Wakkanai, Toyotomi, Hokkaido.</p> | | |
| Climate Bonds view | <p>Green bonds from Japan are often used to finance renewable energy projects. Eurus already discloses at specific information on the use of proceeds, including location and the stage of the projects. This level of transparency constitutes best practice since investors have information from the very beginning what exactly will be financed.</p> | | |
| Underwriters | | | |
| Deal comments | | | |
| Credit rating | | | |
| Pricing summary | | | |
| Investors summary | | | |

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign