

## Green Bond Fact Sheet

Ma 'anshan Rural Commercial Bank			Date: 01/07/2020
Issue date: 30-06-2020 Maturity date: 30-06-2023 Tenor: 3			
Issuer Name	Ma 'anshan Rural Commercial Bank	Amount Issued	RMB400m/USD56m
Country of risk	China	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Use of proceeds bond
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Climate Bonds Standard v2.1, including sector-specific criteria: <ul style="list-style-type: none"> <li>Water Infrastructure</li> <li>Solar</li> </ul>	Assurance report	<a href="#">Pre issuance verification report</a>
Certification Verifier	China Lianhe Equator Environmental Impact Assessment	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input checked="" type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	Annual reports with details of the allocation of proceeds will be made available publicly on the issuer's website before April of each year.		
<b>Company information</b>	The bank was established in 2009 and headquartered in Ma 'anshan City. It operates as a general services bank, providing lending services to corporate and retail customers. As of mid-2018, it had 58 branches.		
<b>Firsts, records and certifications</b>	<p>First Certification for a domestic issuance in China. All the previous China 10 issuances have been for overseas investors.</p> <p>First verification conducted by China Lianhe Equator Environmental Impact Assessment Co.</p>		
<b>Proceeds description</b>	<p>The proceeds will be used to refinance the bank's lending to the following projects, all located in Anhui province:</p> <ul style="list-style-type: none"> <li>1 solar photovoltaic generation facility with a capacity of 40 MW, in Luhu Village, of Yongqiao District, Suzhou</li> <li>11 sewage treatment plants. They include 10 plants for municipal wastewater; and 1 plant for industrial wastewater. The investments are for both the development of new assets and the expansion of existing ones. The plants are located in Ma'anshan, Chuzhou, Xuan cheng, Lu'an, Wuhu, and Bengbu cities.</li> </ul>		
<b>Climate Bonds view</b>	This development is very welcome, and acknowledges the growing recognition of the Certification Scheme and its value, within the domestic China market.		
<b>Underwriters</b>	CITIC Securities Company Ltd		
<b>Deal comments</b>			
<b>Credit Rating</b>	AA (Lianhe)		
<b>Pricing summary</b>	<ul style="list-style-type: none"> <li>Coupon: 3.900%</li> <li>Price: 100%</li> </ul>		
<b>Investors summary</b>	1.6x oversubscription		

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

