

Green Bond Fact Sheet

Hypo Neo		Date: 28/07/2020	
Issue date: 25-06-2020 Maturity date: 25-06-2024 Tenor: 4			
Issuer name	Hypo Neo	Amount issued	EUR500m/USD564m
Country of risk	Austria	CBI Database	Included
Issuer type ¹	Government-Backed Entity	Bond type	Sr Preferred
Green bond framework	Link to Framework	Second party opinion	ISS-oekom
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input checked="" type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input checked="" type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input checked="" type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input checked="" type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input checked="" type="checkbox"/> Water distribution <input checked="" type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input checked="" type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input checked="" type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Waste management	<input checked="" type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input checked="" type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input checked="" type="checkbox"/> Sustainable agriculture <input checked="" type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	<p>There will be allocation reporting until full allocation and thereafter in case there are any material changes to the eligible green loans. This will include the total amount issued and allocated and a breakdown by category.</p> <p>There will also be an impact report with indicators such as carbon emission avoided, volume of farming input avoided (t/year) and volume of treated water (m³/year).</p>
Company information	<p>HYPO NOE Landesbank is the largest of Austria's state mortgage banks founded over 130 years ago. The company mainly operates in Austria and Germany and other countries in the EU. The bank offers a variety of financial services for public sector, real estate and corporate customers.</p>
Firsts, records and certifications	
Proceeds description	<p>Eligible for financing and refinancing are loans which could be credit claims, investments and/or projects. The categories specified are energy efficient buildings, renewable energy (wind, solar, bio energy, geothermal energy), forestry and agricultural projects, energy storage and smart grid solutions, non-diesel rolling stock and infrastructure, water projects such as distribution and recycling as well as flood mitigation. The proceeds may also finance loans related to dams and dykes, river basin management, and waste projects such as collection and treatment and recycling. It is not excluded that the issue proceeds may also be held as collateral in the public or hypothecary cover pool.</p>
Climate Bonds view	<p>This is the 9th green bond issuer from Austria and the first government-backed entity from the nation. So far issuance comes mainly from financial institutions. They have the ability to finance smaller projects on a large scale. The framework covers a very broad range of eligible categories and has therefore the potential to create a positive impact on multiple different issues related to climate change.</p>
Underwriters	BayernLB, CACIB, Raiffeisen
Deal comments	
Credit rating	A- (S&P)
Pricing summary	<ul style="list-style-type: none"> • Interest spread: ms +80bps • Yield: 0.455% • Coupon: 0.375% • Price: 99.684%
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign