

Green Bond Fact Sheet

Eurogrid		Date: 15/05/2020	
Issue date: 15-05-2020 Maturity date: 15-05-2032 Tenor: 12			
Issuer Name	Eurogrid	Amount Issued	EUR750m/USD812m
Country of risk	Germany	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Use of proceeds
Green Bond Framework	Green Bond Framework	Second party opinion	N/A
Certification Standard	Certified under Climate Bonds Standard v3, including sector-specific criteria for: <ul style="list-style-type: none"> • Marine Renewable Energy 	Assurance report	pre issuance verification
Certification Verifier	Vigeo Eiris	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input checked="" type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	There will be allocation as well as impact reporting available to investors within one year from the date of issuance until full allocation.		
Company information	Eurogrid is an electric utility company, based in Berlin. It wholly owns 50Hertz Transmission, which operates the electricity grid throughout east and north Germany, as well as owning and operating offshore wind farms in the Baltic Sea, which can connect to the German grid.		
Firsts, records and certifications	First green bond explicitly linked to offshore wind in the Baltic Sea and offshore wind transmission infrastructure.		
Proceeds description	The proceeds will be used to finance and refinance two offshore connections, Ostwind 1 and Ostwind 2, which connect to wind farms in the Baltic Sea, which collectively have an installed capacity of approximately 1.5GW. These wind farms are 90km from the German mainland. Ostwind 1 was completed in 2019, and Ostwind 2 is currently in development.		
Climate Bonds view	It is exciting to see offshore wind infrastructure receiving Certification. Widespread rollout of this type of infrastructure is essential to climate action.		
Underwriters	BNP Paribas, UniCreditBank AG, Coöperatieve Rabobank U.A.		
Deal comments			
Credit Rating	Baa1 (Moody's)		
Pricing summary	<ul style="list-style-type: none"> Coupon: 1.11% 		
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

