

## Green Bond Fact Sheet

Credit Suisse		Date: 29/05/2020	
Issue date: 18-05-2020 Maturity date: 19-05-2025 Tenor: 5			
Issuer name	Credit Suisse London	Amount issued	EUR500m/USD541m
Country of risk	Switzerland	CBI Database	Included
Issuer type <sup>1</sup>	Financial Corporate	Bond type	Sr Unsecured
Green bond framework	<a href="#">Link to Framework</a>	Second party opinion	<a href="#">ISS-oekom</a>
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input checked="" type="checkbox"/> Geothermal <input checked="" type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input checked="" type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input checked="" type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input checked="" type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input checked="" type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input checked="" type="checkbox"/> Water distribution <input checked="" type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input checked="" type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Waste management	<input checked="" type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input checked="" type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input checked="" type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input checked="" type="checkbox"/> Sustainable agriculture <input checked="" type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input checked="" type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input checked="" type="checkbox"/> Industry: process
<b>Issue details</b>	
<b>Reporting</b>	<p>Until funds are fully allocated Credit Suisse will publish an annual monitoring report. This includes:</p> <ul style="list-style-type: none"> <li>- total amount of proceeds allocated</li> <li>- unallocated funds</li> <li>- qualitative and where possible, quantitative, indicators of the project’s environmental impact</li> </ul> <p>The reports will be reviewed by the Green Finance Committee, approved by the Chair and verified by an independent assurance provider in advance of publication.</p>
<b>Company information</b>	<p>Credit Suisse provides banking and financial services. This includes investment banking, private banking and asset management services serving customers worldwide.</p>
<b>Firsts, records and certifications</b>	
<b>Proceeds description</b>	<p>The proceeds will go towards financing or re-financing projects in the Renewable Energy (Solar), Low Carbon Buildings and Clean Transportation (Electric Vehicles) space. The framework also covers Energy Efficiency, Conservation Finance, Sustainable Waste Management, Sustainable Water Infrastructure and Circular Economy.</p> <p>Projects that are not eligible for inclusion in green financing are those involving coal-fired power, defense, large-scale hydropower, gambling, mining, nuclear energy, oil and gas, palm oil, tobacco as well as wood pulp.</p> <p>Eligible financial products are debt (e.g. bank loans, bonds, construction loans, warehouse facilities, bridge loans, mezzanine debt, back leverage, revolvers, corporate debt) and equity (e.g. tax, project, corporate).</p> <p>The eligible categories include the following projects:</p> <ul style="list-style-type: none"> <li>- <b>Renewable energy:</b> wind, solar, biomass, geothermal, small-scale hydro (up to 20MW), fuel cell, battery storage technology and related energy storage infrastructure</li> <li>- <b>Energy efficiency:</b> development or deployment of technology that reduces energy use for a given asset or targets product improvements to energy distribution</li> <li>- <b>Low carbon buildings:</b> buildings with at least Minergie, gold LEED or a very good BREEAM rating, sustainable retrofits and smart grid investments</li> <li>- <b>Conservation finance:</b> ecosystem conservation projects, including sustainable forestry (FSC or PEFC certified), sustainable agriculture and sustainable fisheries (MSC certified)</li> <li>- <b>Clean transportation:</b> low emission transport infrastructure and public transportation, including rail transport</li> <li>- <b>Sustainable waste management:</b> waste management, recycling and waste-to-energy projects</li> </ul>

	<p>- <b>Sustainable water infrastructure:</b> water infrastructure (e.g. flood defenses), supply and management (e.g. sewage collection and treatment)</p> <p>- <b>Circular economy</b> Eco-efficient products, including upgrades to manufacturing processes/facilities to improve resource efficiency</p>
Climate Bonds view	It is great to see another big bank joining the green bond market. Financial corporates have great potential to scale up green finance as they provide capital in smaller increments. This framework covers multiple different financial instrument types spanning both the equity and debt space. Such breadth and detail are almost unprecedented and set a good example for peers. Also, the wide range of eligible project categories is positive, as it offers much needed diversity and access to capital for different borrowers.
Underwriters	ABN, CS, ING, Rabobank, SEB
<b>Deal comments</b>	
Credit rating	<p>A+(S&amp;P)</p> <p>A1 (Moody's)</p> <p>A (Fitch)</p>
Pricing summary	<ul style="list-style-type: none"> <li>• Interest spread: ms + 80bps</li> <li>• Coupon: 0.450%</li> </ul>
Investors summary	

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign