

Green Bond Fact Sheet

| SYCTOM | | Date: 01/05/2020 | |
|--|--|---|--|
| Issue date: 30-04-2020 Maturity date: 30-04-2030 Tenor: 10 | | | |
| Issuer name | SYCTOM (Agence Métropolitaine des Dechets Menagers) | Amount issued | EUR15m/USD17m |
| Country of risk | France | CBI Database | Included |
| Issuer type ¹ | Government-Backed Entity | Bond type | Sr Unsecured |
| Green bond framework | N/A | Second party opinion | Vigeo Eiris |
| Certification Standard | Not certified | Assurance report | N/A |
| Certification verifier | N/A | Green bond rating | N/A (XXX) |
| Use of Proceeds | | | |
| <input type="checkbox"/> Energy | <input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro | <input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid | <input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Buildings | <input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance | <input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related | <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Transport | <input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail | <input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance | <input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Water & wastewater | <input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage | <input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance | <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |

| | | | |
|--|---|---|--|
| <input checked="" type="checkbox"/> Waste management | <input type="checkbox"/> Recycling <input checked="" type="checkbox"/> Waste prevention <input checked="" type="checkbox"/> Pollution control | <input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure | <input checked="" type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Land use & agriculture | <input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper | <input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency | <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Other | <input type="checkbox"/> Adaptation & resilience | <input type="checkbox"/> ICT | <input type="checkbox"/> Industry: process |
| Issue details | | | |
| Reporting | The issuer has committed to report annually on financial indicators and on performance and environmental impact indicators at project level - starting one year after the issuance and until the full allocation of funds. The annual report will be made publicly available on its website. | | |
| Company information | The Sycotom is responsible for the treatment of household and similar waste collected by its member local authorities and oversees their recovery in the form of both materials and energy. | | |
| Firsts, records and certifications | | | |
| Proceeds description | The net proceeds of the bonds will exclusively finance or refinance, in part or in full, projects falling under two green project categories, namely: waste collection, management and treatment and waste-to-energy. We consider the eligible categories to be clearly defined. | | |
| Climate Bonds view | This project is a welcome development as it will help to reduce GHG emissions by reducing the amount of waste going to landfill and recover energy from waste which would otherwise go to landfill. It helps to fill the financing gap and investor appetite for such projects as highlighted both in our European Green Bond Investor Survey as well as the new Waste Management and Circular Economy Sector Briefing. | | |
| Underwriters | | | |
| Deal comments | | | |
| Credit rating | | | |
| Pricing summary | <ul style="list-style-type: none"> • Yield: 0.648% • Coupon: 0.648% • Price: 100.000% | | |
| Investors summary | | | |

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign