

## Green Bond Fact Sheet

Mid-Arkansas Utilities Public Water Authority			Date: 03/04/2020
Issue date: 31-03-2020 Maturity date: 01-06-2034 Tenor: 14.2			
Issuer name	Mid-Arkansas Utilities Public Water Authority	Amount issued	USD5m
Country of risk	USA	CBI Database	Included
Issuer type <sup>1</sup>	Government-Backed Entity	Bond type	US Muni
Green bond framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	<a href="#">BAM GreenStar</a>
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input checked="" type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	<p>The issuance is backed by Build America Mutual Assurance Company (BAM) with their Municipal Bond Insurance Policy for bonds which guarantees the scheduled payment of principal and interests. Additionally, the bonds have been designated BAM Greenstar Bonds as the use of the proceeds by the issuer align with one of the GBPs developed by ICMA.</p> <p>Apart from this, there are no obligatory reporting mechanisms for future performance in place as yet.</p>		
<b>Company information</b>	<p>Mid-Arkansas Utilities Public Water is a water supply system operator headquartered in Cabot Arkansas, USA. It provides water services such as drinking water to communities in the area.</p>		
<b>Firsts, records and certifications</b>			
<b>Proceeds description</b>	<p>The proceeds will refund the Authority's Water Revenue Acquisition Bonds.</p>		
<b>Climate Bonds view</b>	<p>This issuance is part of a so-called Series 2020 Bond, of which the proceeds will be mainly used for refinancing purposes. Although the proceeds are targeted at local areas, the Series 2020 Bond have undergone a BAM Greenstar Assessment, investors can have the confidence that their funds are making a difference from a climate perspective. Mid-Arkansas Utilities Public Water Authority are the first issuer of a green bond from Arkansas in the year 2020 and 1 of 5 US Muni green bonds issued in the month of March.</p>		
<b>Underwriters</b>	<p>Crews &amp; Associates Inc.</p>		
<b>Deal comments</b>			
<b>Credit rating</b>	<p>AA (S&amp;P)</p>		
<b>Pricing summary</b>	<ul style="list-style-type: none"> <li>• Yield: 2.1%</li> <li>• Coupon: 2.000%</li> <li>• Price: 98.778%</li> </ul>		
<b>Investors summary</b>			

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign