

## Green Bond Fact Sheet

### Local Government Super

Date: 27/03/2020

Issue date: 18-03-2020 Maturity date: confidential Tenor: confidential

Issuer Name	Local Government Super	Amount Issued	AUD65m/USD38m
Country of risk	Australia	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Loan
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Certified under Climate Bonds Standard v2.1, including sector-specific criteria for: <ul style="list-style-type: none"> <li>• Low Carbon Buildings (Commercial)</li> </ul>	Assurance report	<a href="#">Pre issuance verification</a>
Certification Verifier	DNV GL	Green bond rating	N/A
<b>Use of Proceeds</b>			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	Annual reports will be made available directly to the lender. These reports will have information regarding the allocation of the proceeds, as well as information about the properties.		
<b>Company information</b>	<p>LGS is a superannuation fund in Australia. It manages the Local Government Property Fund (LGPF), whose portfolio holds investments in office buildings in Australia.</p> <p>In 2017, their property portfolio was the first in Australia to receive a 5-Star Green Star Performance rating from the Green Building Council of Australia. In 2019, it was the first property portfolio to achieve carbon neutral certification under the Australian government's Climate Active program for all of its NABERS rated buildings</p>		
<b>Firsts, records and certifications</b>	This is the first superannuation fund in the world to receive a Certification.		
<b>Proceeds description</b>	The proceeds will refinance the issuer's investments in several office buildings, which are eligible for Certification under the Low Carbon Buildings (Commercial) Criteria, which is relevant for those particular cities in Australia.		
<b>Climate Bonds view</b>	We welcome the use of Certification by an increasing diversity of organisations and institutions. As much as possible of the finance community needs to be signing up to best practice in terms of green debt and green investments.		
<b>Underwriters</b>	Westpac Institutional Bank		
<b>Deal comments</b>			
<b>Credit Rating</b>			
<b>Pricing summary</b>			
<b>Investors summary</b>			

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

