

Green Bond Fact Sheet

San Diego County Regional Transportation Commission			Date: 19/02/2020
Issue date: 19-02-2020 Maturity date: 01-04-2048 Tenor: 28.1			
Issuer Name	San Diego County Regional Transportation Commission	Amount Issued	USD75m
Country of risk	USA	CBI Database	Included
Issuer Type ¹	Government-Backed Entity	Bond Type	US Muni
Green Bond Framework	Link to Framework	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input checked="" type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	Until fully expended on the project (Regional Bikeway EAP), there will be annual reporting available on the Electronic Municipal Market Access website and in the annual report. After that there will be no further disclosure. The disclosure is voluntarily.		
Company information	San Diego County Regional Transportation Commission is based in the county of San Diego in the state of California. It is responsible for providing improvements to the transportation system and other public infrastructure systems.		
Firsts, records and certifications			
Proceeds description	The proceeds will go towards the Regional Bike Plan Early Action Program which comprises 40 projects with a total of around 77 miles of new bikeways. The project aims to enhance neighbourhood connections to schools, shopping centres and parks, as well as transit stations and other major regional destinations. Many of the projects include bikeways that are physically separated from vehicle traffic. The bikeways are also intended to make walking safer and more comfortable where possible.		
Climate Bonds view	This is the first project of its kind funded by a green bond in the state of California. Transportation plays an important role in cutting emissions and encouraging cycling and walking in cities – especially in states like California that suffer from a relative lack of public transport options and congestion as a result of reliance on personal cars – is a part of that. We hope this prompts more cities and local governments to encourage and facilitate cycling and support bicycle infrastructure.		
Underwriters			
Deal comments			
Credit Rating	AAA (S&P) AAA (Fitch)		
Pricing summary	<ul style="list-style-type: none"> Yield: 1.950% Coupon: 4.000% Price: 118.737% 		
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign