

Green Bond Fact Sheet

Goldman Sachs Renewable Power			Date: 04/03/2020
Issue date: 10-02-2020 Maturity date: 31-12-2044 Tenor: 24			
Issuer Name	Goldman Sachs Renewable Power	Amount Issued	USD500m
Country of risk	United States	CBI Database	Included
Issuer Type ¹	Financial Corporate	Bond Type	Senior Secured Notes
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Certified under Climate Bonds Standard v2.1, including sector-specific criteria for: <ul style="list-style-type: none"> • Solar 	Assurance report	Pre issuance verification
Certification Verifier	Sustainalytics	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	There will be annual public reports which include: <ul style="list-style-type: none"> • Confirmation that the proceeds are being allocated and managed appropriately • Information of solar assets • Impact indicators such as installed capacity, and amounts of energy generation 		
Company information	Goldman Sachs Renewable Power "GSRP" is owned by Goldman Sachs Asset Management, which has over USD1.7tn AUM. It was recently set up to acquire and operate renewable energy projects across the US. As of September 2019, it has a total available capital of USD4bn and has deployed USD1.4bn, all on solar assets. It is one of the largest owners of distributed solar generation assets in the US.		
Firsts, records and certifications	This is the first Certification linked to the financial industry in the US, and also the second private sector Certification, after Kilroy Realty Corporation.		
Proceeds description	The proceeds will refinance GSRP's acquisition of over 1 MW capacity worth of solar assets across the US.		
Climate Bonds view	This is an exciting issuance for the Climate Bonds Standard and Certification Scheme. The recognition of the Certification in the US market is important for the growth of the green bond market in the US.		
Underwriters	Goldman Sachs, HSBC, MUFG, Citi		
Deal comments			
Credit Rating			
Pricing summary	Coupon: 3.77 %		
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

