

Green Bond Fact Sheet

Telia Co		Date: 21/02/2020	
Issue date: 11-02-2020 Maturity date: 05-11-2081 Tenor: 61			
Issuer Name	Telia Co	Amount Issued	EUR500m/USD556m
Country of risk	Sweden	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Subordinated unsecured
Green Bond Framework	Link to Framework	Second party opinion	Sustainalytics
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input checked="" type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input checked="" type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	On an annual basis, until full allocation of proceeds, Telia will publish a report on its website with information on the allocation of Green Bond proceeds as well as environmental impact indicators. The report will be made available to investors and will be based on the Company's financing share of the total investment.
Company information	Telia is a Swedish information and communications technology (ICT) company that is most present in the Nordic and Baltic regions. It has approximately 24 million subscribers and 20,400 employees.
Firsts, records and certifications	First benchmark-sized deal, and the first deal issued in EUR, from Sweden in 2020. It is also the first issuance from Sweden to finance ICT in 2020, and only the second from a Swedish ICT company ever (following Millicom last year).
Proceeds description	To finance and/or refinance investments in (i) Renewable Energy; (ii) Green Digital Solutions; (iii) Energy Efficiency; and (iv) Green Buildings. These will mainly be related to improving the energy performance of Telia's networks and infrastructure, as well as deployment of new infrastructure linked to IoT and 5G (includes R&D), and the development, acquisition and/or leasing, renovation of completed properties that have achieved a green building certification level of BREEAM Excellent, LEED Gold or national/international standards of an equivalent scope level.
Climate Bonds view	
Underwriters	BAML, Citi, Nordea, SEB
Deal comments	
Credit Rating	
Pricing summary	
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign