

## Green Bond Fact Sheet

Santander Consumer Bank AS			Date: 04/03/2020
Issue date: 12-02-20 Maturity date: 12-05-2023 Tenor: 3			
Issuer Name	Santander Consumer Bank AS	Amount Issued	SEK1billion/USD104m
Country of risk	Norway	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Senior Unsecured
Green Bond Framework	<a href="#">Green Bond Framework</a>	Second party opinion	<a href="#">Second Party Opinion</a>
Certification Standard	Certified under Climate Bonds Standard v2.1, including sector-specific criteria for: <ul style="list-style-type: none"> <li>• Low Carbon Transport</li> </ul>	Assurance report	<a href="#">Pre issuance verification</a>
Certification Verifier	Sustainalytics	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	<p>The issuer will report on an annual basis. The reports will be made public and will include details of the allocation of proceeds, as well as quantitative indicators of the assets, such as the estimated avoided emissions of the passenger vehicles.</p> <p>An <a href="#">impact report</a> has been produced at the time of issuance, to estimate the impacts of this bond.</p>		
<b>Company information</b>	<p>Santander Consumer Bank AS is part of Banco Santander, which is headquartered in Spain. This particular subsidiary is mainly based in Norway, with operations across the Nordic region. It is a leader in providing consumer car finance. As Norway has been a leader in passenger electric vehicle adoption, Santander has a large portfolio of consumer car loans linked to passenger electric vehicles. This includes exposure to over 25,000 passenger electric vehicles.</p>		
<b>Firsts, records and certifications</b>	<p>This is the 6<sup>th</sup> Certification from Norway, and the first one explicitly linked to private vehicle consumer finance.</p>		
<b>Proceeds description</b>	<p>The proceeds will refinance the bank's private vehicle consumer finance loans.</p>		
<b>Climate Bonds view</b>	<p>The electrification of personal vehicles is essential to reducing emissions and this green bond will help enable that. Norway has the highest penetration of electric vehicles in the world.</p>		
<b>Underwriters</b>	ING		
<b>Deal comments</b>			
<b>Credit Rating</b>	<p>A3 (Moody's) A- (Fitch)</p>		
<b>Pricing summary</b>			
<b>Investors summary</b>			

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

