

## Green Bond Fact Sheet

Nord/LB		Date: 11/02/2020	
Issue date: 28-01-2020 Maturity date: 28-01-2025 Tenor: 5			
Issuer Name	Nord/LB	Amount Issued	EUR300m/USD331m
Country of risk	Luxembourg	CBI Database	Included
Issuer Type <sup>1</sup>	Government-Backed Entity	Bond Type	Covered
Green Bond Framework	<a href="#">Link to Framework</a>	Second party opinion	<a href="#">Sustainalytics</a>
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input checked="" type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
<b>Issue details</b>	
<b>Reporting</b>	<p>Regular impact and allocation reports will be issued and made public on the company’s website. The allocation information is based on Circulars CSSG Transparency requirements. In addition to that, the following information will be provided:</p> <ul style="list-style-type: none"> <li>- Total renewable energy assets financed</li> <li>- Share of financing vs refinancing</li> <li>- Current volume (total project costs) and financing share NORD/LB CBB (portfolio averages)</li> <li>- Breakdown by wind and solar projects as well as country and currency and rating</li> <li>- Maturities</li> <li>- LTV ratio and LTV utilisation</li> <li>- Outstanding amount of green covered bonds</li> </ul> <p>The impact report will include (issued 12 months after issuance for the first time):</p> <ul style="list-style-type: none"> <li>- Total installed capacity of renewable energy (MW) and annual (expected) production of renewable energy (MWh)</li> <li>- Total capacity of renewable energy facilitated through connection, transmission, transformation and storage (in MW)</li> <li>- Avoided greenhouse gas emissions from the production and facilitation of renewable energy emissions (annual avoided greenhouse gas emissions in tons of CO<sub>2</sub> equivalents)</li> </ul>
<b>Company information</b>	<p>Nord LB Luxembourg Covered Bond Bank operates as a special purpose entity and is a subsidiary of Norddeutsche Landesbank Girozentrale. The bank provides banking and fund management services and serves clients in Luxembourg.</p>
<b>Firsts, records and certifications</b>	
<b>Proceeds description</b>	<p>The proceeds of the green covered bond will be used to finance and refinance projects in the renewable energy sector. Eligible Assets are renewable energy projects in EU, EEA, OECD and countries with a high-quality rating by recognized rating agencies. There are two eligible categories:</p> <ol style="list-style-type: none"> <li>1) Purchase, design, construction, development and/or installation, of renewable energy from on- and offshore wind power and solar power.</li> <li>2) Connection, transmission, transformation and storage of renewable energy</li> </ol> <p>There is the option to extend the categories that comply with the Green Bond Principles.</p>
<b>Climate Bonds view</b>	<p>This is the first green covered bond from Luxembourg adding to a yet sparse pool of such instruments. There are around 7,700 covered bonds in the market of which 28 are green bonds issued by 12 different entities which are solely from Europe. We hope that this number will increase.</p>
<b>Underwriters</b>	<p>ABN, Commerz, CACIB</p>
<b>Deal comments</b>	

Credit Rating	Aa2 (Moody's)
Pricing summary	<ul style="list-style-type: none"><li>• Interest spread: ms + 23bps</li><li>• Coupon: 0.050%</li><li>• Price: 98.865%</li></ul>
Investors summary	

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign