

Green Bond Fact Sheet

Fana Sparebank Boligkreditt			Date: 23/01/2020
Issue date: 18-12-2019 Maturity date: 18-09-2024 Tenor: 5			
Issuer Name	Fana Sparebank Boligkreditt	Amount Issued	NOK300m/USD33m
Country of risk	Norway	CBI Database	Included
Issuer Type ¹	Financial Corporate	Bond Type	N/A
Green Bond Framework	N/A	Second party opinion	CICERO
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input checked="" type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input checked="" type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	<p>Fana Sparebank will report on the green bond at least on an annual basis until full allocation of proceeds, and after that whenever there are material changes to eligible asset pool. The report will be published on the Bank's website and will also include impact information with metrics specific to each sector as follows:</p> <p>Buildings:</p> <ul style="list-style-type: none"> • Annual energy consumption and energy savings (MWh) • Estimated annual reduction of CO₂ emissions (tCO₂e) <p>Clean transportation:</p> <ul style="list-style-type: none"> • Number of vehicles funded, and an estimated annual reduction/avoidance of emissions (tCO₂e) <p>Renewable energy:</p> <ul style="list-style-type: none"> • Generation capacity (MWh) • Estimated annual emissions avoided (tCO₂e)
Company information	<p>Fana Sparebank Group is a local savings bank established over 140 years ago and based in Bergen, Norway. The Group consists of Fana Sparebank, Fana Sparebank Eiendom and Fana Sparebank Boligkreditt, with a total of about 150 employees.</p>
Firsts, records and certifications	
Proceeds description	<p>The bond will finance loans towards the following categories:</p> <ul style="list-style-type: none"> • New or existing residential and commercial green buildings with a BREEAM Certification at minimum level of Excellent or a minimum Energy Performance Certificate level of B (A for newly constructed properties) • Clean transportation (hydrogen and electricity-powered vehicles); and • Renewable energy installations (small scale hydropower and on- and offshore wind power).
Climate Bonds view	<p>Fana Sparebank is the 8th Norwegian financial corporate to issue a green bond, bringing the segment's total to USD5.9bn equivalent. The issuer's robust framework and extensive disclosure commitment is laudable and demonstrates that even smaller banks can participate in scaling up green finance across multiple sectors.</p>
Underwriters	<p>N/A</p>
Deal comments	
Credit Rating	<p>N/A</p>
Pricing summary	
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign