

Green Bond Fact Sheet

Ermewa Group		Date: 06-02-2020	
Issue date: 11-12-2019 Maturity: 11-11-2026/2029 Tenor: 7/10			
Issuer Name	Ermewa Group	Amount Issued	EUR528m/USD585m
Country of risk	France	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Bank Facilities (loan)
Green Bond Framework	Green Financing Framework	Second party opinion	N/A
Certification Standard	Certified under Climate Bonds Standard v2.1, including sector-specific criteria for: <ul style="list-style-type: none"> • Low Carbon Transport 	Assurance report	Pre issuance verification
Certification Verifier	Sustainalytics	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input checked="" type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	<p>Ermewa Group will provide annual reporting to its investors / lenders</p> <ul style="list-style-type: none"> • An allocation report on the assets financed/refinanced • An impact reporting on the environmental outcomes and metrics <p>Examples of relevant KPIs could include:</p> <ul style="list-style-type: none"> • Railcar age per type of railcar • Average age of the fleet • Share by railcar type • Average utilization rate of the fleet • Total tons-km (per year) • Latest valuation of the Eligible Green Assets <p>Examples of relevant Impact metrics could include:</p> <ul style="list-style-type: none"> • Effective GHG emissions (gCO₂ eq. per ton-km) • Avoided GHG emissions (gCO₂ eq. per ton-km) 		
Company information	Ermewa Group is one of the leading providers of freight rolling stock leasing across Europe and globally.		
Firsts, records and certifications	This is the first Certification related to rolling stock exclusively.		
Proceeds description	The proceeds from this financing will be allocated to its portfolio of over 20,000 railcars which do not carry any fossil fuels or petrochemical products. The eligible rolling stock carry cereals, industrial goods and other products.		
Climate Bonds view	It is good to see the use of proceeds diversify to beyond passenger trains.		
Underwriters			
Deal comments			
Credit Rating			
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

