

## Green Bond Fact Sheet

PNC Financial Services Group		Date: 14/11/2019	
Issue date: 01-11-2019 Maturity date: 01-11-2024 Tenor: 5			
Issuer Name	PNC Financial Services Group	Amount Issued	USD650m
Country of risk	USA	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Sr Unsecured
Green Bond Framework	<a href="#">Link to Framework</a>	Second party opinion	<a href="#">Sustainalytics</a>
Certification Standard	Not certified	Assurance report	
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
<b>Issue details</b>	
<b>Reporting</b>	Descriptions of the projects and information on the expected environmental benefits will be available on the website in the Green Bond section. This will include annually disclosed information with the description of projects, environmental impacts and funded projects (such as KPIs, installed capacity, emissions metrics) as well as amount allocated by use of proceeds category and unallocated balances.
<b>Issuer information</b>	PNC Financial Services Group is a financial services provider offering regional banking, wholesale banking and asset management services. It operates in the US, Canada, China, Germany and the UK and employs around 50 000 people. PNC Services Group is headquartered in Pittsburgh, Pennsylvania.
<b>Firsts, records and certifications</b>	
<b>Proceeds description</b>	<p>The proceeds of the bonds will go into one of the following categories:</p> <ul style="list-style-type: none"> <li>- Renewable Energy: construction or new solar and wind energy facilities and maintenance of these</li> <li>- Energy Efficiency: lightning improvements in PNC’s real estate (resulting in 25% improvement)</li> <li>- Green Buildings: LEED Platinum and Gold Certified Buildings</li> </ul>
<b>Climate Bonds view</b>	PNC is one of the largest financial service providers by assets in the United States and the third amongst the top 10 to issue a green bond. It is a great sign that more and more large financials are deciding to issue green bonds for a variety of different projects. PNC Financial Services will be the first one to dedicate a share of the proceeds to waste projects.
<b>Underwriters</b>	JP Morgan, PNC
<b>Deal comments</b>	
<b>Credit Rating</b>	A3 (Moody’s) A- (S&P) A+ (Fitch)
<b>Pricing summary</b>	<ul style="list-style-type: none"> <li>• Coupon: 2.200%</li> <li>• Issue price: 99.967%</li> <li>• Issue yield: 2.207%</li> </ul>
<b>Investors summary</b>	

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign