Green Bond Fact Sheet

Mountain Regional Water Special Service District Summit County Date: 19/11/2019 Issue date: 14-11-2019 Maturity date: 15-12-2034 Tenor: 15.1

Issuer Name	Mountain Regional Water Special Service District Summit County	Amount Issued	USD26m
Country of risk	USA	CBI Database	Included
Issuer Type ¹	Government-Backed Entity	Bond Type	US Muni
Green Bond Framework	N/A	Second party opinion	
Certification Standard	Not certified	Assurance report	BAM GreenStar
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
Energy	 Solar Onshore wind Offshore wind Geothermal Hydro 	 Tidal Biofuels Bioenergy District heating Electricity grid 	 Energy storage Energy performance Infrastructure Industry: components Adaptation & resilience
Buildings	 Certified Buildings HVAC systems Energy performance 	 Water performance Energy storage/meters Other energy related 	 Industry: components Adaptation & resilience
Transport	 Electric vehicles Low emission vehicles Bus rapid transit Passenger trains Urban rail 	 Freight rolling stock Coach / public bus Bicycle infrastructure Energy performance 	 Transport logistics Infrastructure Industry: components Adaptation & resilience
⊠ Water & wastewater	 Water distribution Water treatment Wastewater treatment Water storage 	 Storm water mgmt Flood protection Desalinisation plants Erosion control Energy performance 	 Infrastructure Industry: components Adaptation & resilience
Waste management	 Recycling Waste prevention Pollution control 	 Landfill, energy capture Energy performance Infrastructure 	 Waste to energy Industry: components Adaptation & resilience

Climate Bonds

□ Land use & agriculture	 Afforestation/parks FSC Forestry FSC Cellulose & paper 	□ Land remediation □ Energy/water efficiency	 Sustainable agriculture Adaptation & resilience 	
□ Other	□ Adaptation & resilience		□ Industry: process	
Issue details				
Reporting	There is no reporting commitment related to the allocation and impact of the proceeds stated.			
Issuer information	Mountain Regional Water Special Service District is a governmental public water supply entity created and governed by the Summit County Council. The District provides drinking water services to a large area of Western Summit County - Utah. It was formed in 2000 with the goal of unifying, repairing, and upgrading the water systems in western Summit County.			
Firsts, records and certifications				
Proceeds description	Refunding previously issued water revenue bonds.			
Climate Bonds view	This is the second US Muni from Utah coming to the market and the first to obtain assurance. The previous one funded renewable energy projects. Water projects are the most common in the Muni space and we welcome the new issuer to the market.			
Underwriters	WFS			
Deal comments				
Credit Rating				
Pricing summary				
Investors summary				

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign