

Green Bond Fact Sheet

Stedin Holding NV		Date: 19/11/2019	
Issue date: 14-11-2019 Maturity date: 14-11-2029 Tenor: 10			
Issuer Name	Stedin Holding NV	Amount Issued	EUR500/USD550m
Country of risk	Netherlands	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Sr Unsecured
Green Bond Framework	Link to Framework	Second party opinion	ISS-oekom
Certification Standard	Not certified	Assurance report	
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input checked="" type="checkbox"/> Electricity grid	<input checked="" type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	<p>There will be both, allocation and impact reporting a year after issuing the instrument on a yearly basis up until full allocation of net proceeds on the company's website.</p> <p>The allocation report will include information such as the total amount of investments in the eligible project categories, the share of financing and refinancing, the year of investment, the balance of unallocated proceeds as well as the geographical distribution of the assets.</p> <p>The impact report will contain a description of the green projects, a breakdown of what is being financed and metrics for each eligible category amongst others: capacity of renewable energy production connected in the grid (renewable energy), number of Smart grid components installed (energy efficiency), number of EV charging points (clean transportation) and estimated annual CO₂ emission reduction (green buildings).</p>		
Issuer information	<p>Stedin is the result of a split of former Eneco Holding into two business lines: Eneco (energy company) and Stedin (network company). It was formed in 2017 and operates in different areas in the Netherlands focussing on all activities around constructing, managing and maintaining energy grids.</p>		
Firsts, records and certifications			
Proceeds description	<p>The proceeds will be used for 4 different project categories:</p> <ul style="list-style-type: none"> - Renewable Energy: increasing the production from renewable energy sources including storage units as well as integrating renewables in the grid - Energy Efficiency: improvement of energy efficiency and the reliability of energy supply such as smart grid technologies and installation of smart meters - Clean Transportation: promotion of climate-neutral mobility including electric vehicle charging stations and related infrastructure - Green Buildings: acquisition and renovation of low-carbon buildings fulfilling certain criteria (for example a certain level of BREEAM or LEED standard) 		
Climate Bonds view	<p>Stedin shows that green bonds can fund both, the core business of an organisation as well as the operational side. By funding renewable energy, energy efficiency, clean transportation and green buildings they cover a broad spectrum of eligible categories in their framework.</p>		
Underwriters	ABN, BNP, ING, NatWest		
Deal comments			
Credit Rating			
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign