

## Green Bond Fact Sheet

Sparebanken Sør Boligkreditt			Date: 31/10/2019
Issue date: 26-10-2019 Maturity date: 26-10-2026 Tenor: 7 years			
Issuer Name	Sparebanken Sør Boligkreditt	Amount Issued	EUR500m/USD555m
Country of risk	Norway	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Covered Bond
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Climate Bonds Standard v2.1, including sector-specific criteria for: <ul style="list-style-type: none"> <li>Low Carbon Buildings (residential)</li> </ul>	Assurance report	<a href="#">pre issuance verification</a>
Certification Verifier	Sustainalytics	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	An annual report with details on the allocation of proceeds will be produced annually, until the proceeds are fully allocated. An impact report with indicators such as energy use and emissions per floor area, will be produced by Multiconsult, a technical environmental consultant.		
<b>Company information</b>	Sparebanken Sør Boligkreditt is the covered bond issuing subsidiary of Sparebanken Sør, which is Norway's fifth largest savings bank, and traces its heritage to 1824. It is based in Kristiansand.		
<b>Firsts, records and certifications</b>	This is the fourth issuer in Norway to receive Certification under the Building Criteria. All four (the other three are SR Boligkreditt AS, Sparebank 1 Boligkreditt, DNB Boligkreditt) are related to the residential mortgage market in Norway and are partly underwritten by ING.		
<b>Proceeds description</b>	<p>The proceeds will be used to finance and refinance mortgages linked to residential buildings in Norway which meet the following requirements of the Criteria:</p> <ul style="list-style-type: none"> <li>• New or existing Norwegian apartments that comply with the Norwegian building codes of 2010 (TEK10) or 2017 (TEK17)</li> <li>• New or existing Norwegian other residential dwellings that comply with the Norwegian building codes of 2007 (TEK07), 2010 (TEK10) or 2017 (TEK17)</li> <li>• Existing Norwegian residential buildings, built before 2009, with EPC-labels A, B and C</li> </ul> <p>The issuer has identified an appropriate portfolio with an approximate value of EUR1bn (USD1.1bn).</p>		
<b>Climate Bonds view</b>			
<b>Underwriters</b>	ING		
<b>Deal comments</b>			
<b>Credit Rating</b>			
<b>Pricing summary</b>			
<b>Investors summary</b>			

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

