

## Green Bond Fact Sheet

AES Gener (AES Corporation)			Date: 14/10/2019
Issue date: 07-10-2019 Maturity date: 07-10-2019 Tenor: 59.5			
Issuer Name	AES Gener (AES Corporation)	Amount Issued	USD450m
Country of risk	USA	CBI Database	Included
Issuer Type <sup>1</sup>	Non-financial corporate	Bond Type	Private placement
Green Bond Framework	N/A	Second party opinion	<a href="#">Sustainalytics</a>
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input checked="" type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	AES Gener intends to publish a Green Bond Report containing allocation and impact information annually on its website. Allocation reporting will include the amount of net proceeds allocated to Eligible Green Projects, as well as the pending amount yet to be allocated to eligible projects. Impact reporting, where feasible, will include the expected GHG emissions avoided and expected electricity output in GWh.		
<b>Company information</b>	AES Gener is a Chilean subsidiary of AES Corporation (USA). They produce energy and operate hydroelectric, solar and thermoelectric plants with a total capacity of over 5GW in Chile, Colombia, and Argentina. AES Corporation also owns Brazilian AES Tietê, another green bond issuer from this year.		
<b>Firsts, records and certifications</b>	First Chilean green bond by an energy producer (although other bonds had financed energy projects). First green bond from Chile with a maturity of more than 50 years (longest-dated had been the Republic of Chile's USD green sovereign, with a 31-year term).		
<b>Proceeds description</b>	The green bond will finance and/or refinance investments in the issuer's renewable energy activities. Eligible categories include wind, solar and battery storage facilities.		
<b>Climate Bonds view</b>	This is the first GB from an energy producer in Chile, a country with just over 20% of its energy mix from renewable sources and intentions to grow this share. AES Gener is one of the largest energy companies in Chile and its intentions to spend the proceeds not just on wind and solar farms but also on battery technology is promising.		
<b>Underwriters</b>	BAML, Citi, Goldman Sachs, JPM and Santander		
<b>Deal comments</b>			
<b>Credit Rating</b>			
<b>Pricing summary</b>			
<b>Investors summary</b>			

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign