

Green Bond Fact Sheet

| Porter Special Utility District | | Date: 02/10/2019 | |
|---|--|---|--|
| Issue date: 01-09-2019 Maturity date: 01-12-2045 Tenor:26.3 | | | |
| Issuer Name | Porter Special Utility District | Amount Issued | USD13m |
| Country of risk | USA | CBI Database | Included |
| Issuer Type ¹ | Government-Backed Entity | Bond Type | US Muni |
| Green Bond Framework | N/A | Second party opinion | N/A |
| Certification Standard | Not certified | Assurance report | BAM GreenStar |
| Certification Verifier | N/A | Green bond rating | N/A |
| Use of Proceeds | | | |
| <input type="checkbox"/> Energy | <input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro | <input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid | <input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Buildings | <input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance | <input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related | <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Transport | <input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail | <input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance | <input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input checked="" type="checkbox"/> Water & wastewater | <input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input checked="" type="checkbox"/> Water storage | <input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance | <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |

| | | | |
|---|---|---|---|
| <input type="checkbox"/> Waste management | <input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control | <input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure | <input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Land use & agriculture | <input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper | <input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency | <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Other | <input type="checkbox"/> Adaptation & resilience | <input type="checkbox"/> ICT | <input type="checkbox"/> Industry: process |
| Issue details | | | |
| Reporting | No commitment on reporting stated. | | |
| Issuer information | The Porter Special Utility District is carrying out multiple different tasks and necessities around the supply of water such as construct and maintain plants and facilities. It is located Southeastern Montgomery County in Texas. | | |
| Firsts, records and certifications | | | |
| Proceeds description | <p>The proceeds will finance:</p> <ul style="list-style-type: none"> - Different projects around water infrastructure such as water wells, waterline relocation, a ground storage tank for a water plant, a waterline crossing and a water plant connection as well as district office and maintenance supply buildings. - To pay the costs related to the issuance of the bonds. | | |
| Climate Bonds view | It is great that another municipality enters the green bond market – seeing Texas coming closer to get into the top 10 Muni issuers. We do encourage allocation and impact reporting in order to be more transparent to investors and other stakeholder groups. | | |
| Underwriters | ROBERT W BAIRD & CO INC | | |
| Deal comments | | | |
| Credit Rating | AA (S&P) | | |
| Pricing summary | | | |
| Investors summary | <ul style="list-style-type: none"> • Yield: 2.750% • Coupon: 2.625% • Price: 97.675% | | |

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign