

Green Bond Fact Sheet

PostNL		Date: 02/10/2019	
Issue date: 23-09-2019 Maturity date: 23-09-2026 Tenor:7			
Issuer Name	PostNL	Amount Issued	EUR300m/USD331m
Country of risk	Netherlands	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Senior unsecured
Green Bond Framework	Link to Green Bond Framework	Second party opinion	Sustainalytics
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	<p>Until the proceeds are fully allocated there will be an allocation as well as impact report published on the website which will be verified by a third party.</p> <p>For the allocation report there will information on the net proceeds, the percentage of allocated and unallocated amounts. It will also include information how much of the proceeds will go to each of the eligible categories as well as whether the amounts that were used for financing and re-financing.</p> <p>There will also be an impact report including measures such as the percentage of emission-free transportation, building energy efficiency gains and total amount of CO₂ avoided.</p>		
Issuer information	<p>The PostNL is a mail, parcel and e-commerce corporation in the Netherlands and operates in multiple countries in Europe. PostNL is based in The Hague, Netherlands, and currently employs approximately 36 000 employees. As part of their corporate responsibility strategy they aim to achieve emissions-free delivery.</p>		
Firsts, records and certifications			
Proceeds description	<p>There are three categories within which eligible projects can be identified for financing/ re-financing: clean transportation, sustainable buildings and innovation & efficiency. Clean transportation includes investments for fully electric and hydrogen-based vehicles. These will be an addition to the company's fleet or replace fossil-fuel based vehicles. The category sustainable buildings will fund new buildings with certain certification levels as well as activities such as renovations for existing buildings. For the innovation & efficiency category, various renewable energy projects will be financed such as the purchase of renewable energy certificates.</p>		
Climate Bonds view	<p>With a strong corporate responsibility strategy and ambitious targets, we welcome PostNL to the green bond market. With the growing e-commerce sector and increasing adverse environmental impacts it is great see that PostNL is taking the next step in their commitment to a more environmentally friendly business.</p>		
Underwriters	BNP, Commerz, BAML		
Deal comments			
Credit Rating	BBB (S&P)		
Pricing summary			
Investors summary	<ul style="list-style-type: none"> Interest spread: ms+97bps Coupon: 0.625% 		

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign