

Green Bond Fact Sheet

De Volksbank		Date: 23/9/19	
Issue date: 16-09-2019 Maturity date: 16-09-2024 Tenor: 5 years			
Issuer Name	De Volksbank	Amount Issued	EUR500m
Country of risk	Netherlands	CBI Database	Included
Issuer Type ¹	Financial corporate	Bond Type	Use of Proceeds
Green Bond Framework	Green Bond Framework	Second party opinion	SPO by ISS ESG
Certification Standard	Certified under Climate Bonds Standard v2.1, including sector-specific criteria for: <ul style="list-style-type: none"> • Low Carbon Buildings (Residential) 	Assurance report	Pre Issuance Verification
Certification Verifier	ISS ESG	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	There will be an annual report made available publicly on the Issuer's website, which will have information on the allocation of proceeds and will be independently audited by EY. The annual reports will also include data on the energy consumption and estimated avoided emissions at the portfolio level.		
Company information	de Volksbank is the 4th largest bank in the Netherlands and focuses mainly on retail banking. The bank has made a commitment to achieve a carbon neutral balance sheet by 2030.		
Firsts, records and certifications	Netherlands is leading in the number of Certified Climate Bonds linked to residential mortgages.		
Proceeds description	The proceeds will be used to refinance residential mortgage loans to properties with an Energy Performance Certificate (EPC) Label A in the Netherlands.		
Climate Bonds view	Three Dutch lenders have previously issued Climate Bonds Certified bonds – ING, ABN Amro, and Obvion (Green Storm RMBS).		
Underwriters	ABN AMRO BANK NV, HSBC, ING BANK, SKANDINAVISKA ENSKILDA BANKEN AB		
Deal comments			
Credit Rating	Moody's A3, Fitch A-		
Pricing summary	Coupon: 0.01%		
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

