

Green Bond Fact Sheet

Porsche AG		Date: 06/02/2020	
Issue date: 12-08-2019 Maturity date: Multiple Tenor: up to 10 years			
Issuer Name	Porsche AG	Amount Issued	EUR1bn/USD1.12bn
Country of risk	Germany	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Schuldschein
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Certified under Climate Bonds Standard v2.1, including sector-specific criteria for: <ul style="list-style-type: none"> • Low Carbon Transport 	Assurance report	Pre issuance verification
Certification Verifier	ISS ESG	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	<p>Until the proceeds are fully allocated, annual reports will be made available to bondholders only. These reports will have details regarding the allocation of proceeds.</p> <p>An impact report will also be produced, which estimates the emissions savings by using this car model.</p>		
Company information	<p>Porsche AG is a luxury sports car manufacturer and is part of Volkswagen Group. Porsche AG has announced its goal of becoming the most sustainable premium sports car manufacturer.</p> <p>In 2018, it announced that it will invest over EUR6bn (USD7.5bn) by 2022, on the development and manufacture of hybrid and fully electric cars. These investments will include new manufacturing facilities and the development of charging infrastructure and smart electric mobility as well.</p> <p>Porsche AG has also announced that the factory, which is building this new car model, will eventually operate on a zero carbon basis.</p>		
Firsts, records and certifications	<p>This is the first Certified issuance from a car manufacturer. Others, such as Toyota, had previously issued a green bond.</p>		
Proceeds description	<p>The proceeds will be used to refinance and finance Porsche AG's previous and future investments in the development and manufacture of the upcoming Porsche Taycan, which is the first fully electric sports car to be produced by Porsche AG. This car was recently announced in August 2019 and will begin production and become available in various markets in the coming months. The manufacturing plants will be based near Stuttgart, Germany.</p>		
Climate Bonds view	<p>This is an exciting green bond that is highly visible in the luxury customer market.</p>		
Underwriters	<p>Landesbank Baden-Württemberg, Bayerische Landesbank, ING Bank</p>		
Deal comments			
Credit Rating			
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

