

## Green Bond Fact Sheet

City of Heber Springs		Date: 19/09/2019	
Issue date: 29-08-2019 Maturity date: 01-11-2044 Tenor: 25.2			
Issuer Name	City of Heber Springs	Amount Issued	USD15m
Country of risk	USA	CBI Database	Included
Issuer Type <sup>1</sup>	Local Government	Bond Type	US Muni
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	<a href="#">BamGreen Star</a>
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalinisation plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
<b>Issue details</b>	
Reporting	No reporting commitment is stated.
Issuer information	City of Heber Springs AR Water and Sewer Revenue is a fund of the city of Heber Springs, Arkansas. The aim is to provide a safe, clean, and sufficient water supply whilst meeting state and federal regulations.
Firsts, records and certifications	
Proceeds description	The net proceeds of the bonds will be deposited in a special construction fund controlled by selected banks. The money will solely be used for water and sewer projects.
Climate Bonds view	<p>This is the second green bond issuance from the state of Arkansas, and the 16<sup>th</sup> deal with BAM GreenStar assurance in our database. BAM assessments are aligned with ICMA’s green bond principles (GBP).</p> <p>While we welcome all external reviews as they increase the credibility of green credential claims, we would encourage issuers that obtain BAM GreenStar Bond assessments to make the formal assurance statement from BAM public, e.g. by including it in pre-issuance documentation. We also encourage more extensive disclosure on proposed and actual proceeds allocated as well as information on the development of the projects.</p>
Underwriters	
<b>Deal comments</b>	
Credit Rating	AA (S&P)
Pricing summary	<ul style="list-style-type: none"> <li>• Yield: 3.030%</li> <li>• Coupon: 3.000%</li> <li>• Price: 99.471%</li> </ul>
Investors summary	

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign