

Green Bond Fact Sheet

E.ON SE		Date: 28/08/2019	
Issue date: 28-08-2019 Maturity date: 28-02-2030 Tenor: 10.5			
Issuer Name	E.ON SE	Amount Issued	EUR1.5bn/USD1.7bn
Country of risk	Germany	CBI Database	Included
Issuer Type ¹	Non-financial corporate	Bond Type	Senior unsecured
Green Bond Framework	Link to framework	Second party opinion	Sustainalytics
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input checked="" type="checkbox"/> Electricity grid	<input checked="" type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input checked="" type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	E.ON will annually provide information on the allocation of proceeds in the sustainability report. This includes amounts allocated in each category, the year of the investment and the split between financing and refinancing as well as the balance of unallocated proceeds. If feasible, an impact report will be provided as well. This will contain quantitative indicators such as capacity of renewable energy connected, CO ₂ emissions avoided, number of smart grid components installed, and number of electric vehicle charging stations. E.ON will disclose updates on major developments of the projects.
Company information	<p>E.ON SE is an international energy network and customer solutions supplier based in Essen, Germany. E.ON mainly operates in the following segments: renewables, energy networks, power and gas distribution as well as other energy solutions. The customer base is spread around Europe with 800 000 kilometres of energy networks. E.ON employs approximately 43,000 workers.</p> <p>E.ON highlighted the importance of renewable energy to their business by acquiring innogy SE in March 2018, taking over their whole renewables business.</p>
Firsts, records and certifications	
Proceeds description	<p>E.ON intends to issue bonds under their Green Bond Framework in order to finance or refinance projects of the following eligible categories:</p> <ul style="list-style-type: none"> - Renewable Energy: directly connecting renewable energy and storage units to the grid as well as renewable energy generation and storage units - Energy Efficiency: energy efficient grid replacements as well as energy efficient street lighting, smart meters and integrated on-site business and city energy solutions such as district heating incl. energy from waste and excess heat utilization - Clean Transportation: electric vehicle charging stations and related infrastructure
Climate Bonds view	It is encouraging to see another energy giant joining the green bond market, as it signals the crucial need for continued and increasing investments in low-carbon energy infrastructure.
Underwriters	BAML, Barclays, Bayern LB, BNP Paribas, Citigroup, ING, Commerzbank, J.P. Morgan
Deal comments	
Credit Rating	Baa2 (Moody's); BBB (S&P)
Pricing summary	<ul style="list-style-type: none"> • Reoffer: ms+60bps • Yield: 0.373% • Coupon: 0.350% • Price: 99.764%

Investors summary

Order books closed at EUR3.45bn. Investors included asset managers (71.8%), insurance/pension funds (17.7%), banks/private banks (5.0%), corporates (2.4%), others (3.1%)

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign