

Green Bond Fact Sheet

QIC Finance (Shopping Centre Fund) Pty Ltd			Date: 2 Sept 2019
Issue date: 15 August 2019 Maturity date: 15 August 2025 Tenor: 6 years			
Issuer Name	QIC Finance (Shopping Centre Fund) Pty Ltd	Amount Issued	AUD300m/USD203m
Country of risk	Australia	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Senior Unsecured
Green Bond Framework	Green Bond Framework	Second party opinion	N/A
Certification Standard	Climate Bonds Standard V2.1 including: <ul style="list-style-type: none"> • Low Carbon Buildings 	Assurance report	Pre Issuance Verification
Certification Verifier	Sustainalytics	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	Annual reports will be made available on the QIC website www.qicgre.com . They will be reviewed by Sustainalytics or another external reviewer. The reports will have information on the allocation of proceeds, as well as descriptions and qualitative impact indicators about the shopping centres.		
Company information	The QIC Shopping Centre Fund is managed by QIC, which is a Queensland Government owned corporation. QIC was created in 1991 and is operated separately from the Queensland Government.		
Firsts, records and certifications	This is the first Climate Bonds Certification for shopping centres.		
Proceeds description	The proceeds will be used to refinance the redevelopment of three shopping centers in Australia. These are located in Toowoomba, Queensland; Melbourne; and the Gold Coast. The redevelopments are ongoing and are due to complete in 2020. Upon completion, the expected CO2 emissions reductions will exceed 34%, which is the threshold requirement for a 10 year bond.		
Climate Bonds view	The Shopping Centre Fund owns 14 suburban shopping centers across Australia, with a total market value of approximately AUD 6.2 billion (USD 4.3 billion) in 2018.		
Underwriters	National Australia Bank (NAB), Commonwealth Bank Australia (CBA)		
Deal comments			
Credit Rating			
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

