

## Green Bond Fact Sheet

A2A SpA		Date: 26/07/2019	
Issue date: 02-07-2019 Maturity date: 02-07-2029 Tenor: 10			
Issuer Name	A2A SpA	Amount Issued	USD453m
Country of risk	Italy	CBI Database	Included
Issuer Type <sup>1</sup>	Non-financial corporate	Bond Type	Senior unsecured
Green Bond Framework	<a href="#">Link to Framework</a>	Second party opinion	<a href="#">Vigeo Eiris</a>
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input checked="" type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input checked="" type="checkbox"/> Electricity grid	<input checked="" type="checkbox"/> Energy storage <input checked="" type="checkbox"/> Energy performance <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input checked="" type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input checked="" type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input checked="" type="checkbox"/> Water distribution <input checked="" type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input checked="" type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Waste management	<input checked="" type="checkbox"/> Recycling <input checked="" type="checkbox"/> Waste prevention <input checked="" type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input checked="" type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
<b>Issue details</b>	
<b>Reporting</b>	The issuer has committed to disclosing its use of proceeds and a select set of impact reporting indicators to the market on an annual basis, at least until full allocation or in case of material changes. Detailed lists of reporting indicators for use of proceeds and metrics per sector for environmental impact measurement can be found in A2A's <a href="#">Green Bond Framework</a> .
<b>Company information</b>	A2A is one of the largest electricity generators in Italy with approximately 9 GW of installed generation capacity. Hydropower represents approximately a quarter of installed capacity, while waste-to-energy plants account for approximately 0.4 GW (4%). A2A has also been continuously strengthening its presence in the photovoltaic sector since 2017, until reaching its existing generation capacity of approximately 100 MW.
<b>Firsts, records and certifications</b>	
<b>Proceeds description</b>	<p>Net proceeds will finance and/or re-finance eligible green projects related to:</p> <ul style="list-style-type: none"> <li>• Circular economy (in the context of pollution prevention and control and sustainable water management)</li> <li>• Energy efficiency through operations decarbonization, smart networks and services, network upgrades and energy storage systems</li> <li>• Renewable energy development, and</li> <li>• Sustainable mobility and transportation</li> </ul> <p>Details of the categories are available in the <a href="#">Framework</a>.</p> <p>Projects, assets, expenditures and investments (included unallocated proceeds) related to fossil or nuclear energy generation will be excluded.</p>
<b>Climate Bonds view</b>	A2A is the third Italian utility company to enter the market, bringing cumulative issuance volume from the sector to USD2.3bn. We commend the company and hope others in the region will follow suit.
<b>Underwriters</b>	
<b>Deal comments</b>	
<b>Credit Rating</b>	Moody's: Baa2, S&P: BBB
<b>Pricing summary</b>	
<b>Investors summary</b>	

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign