

Green Bond Fact Sheet

Société Générale SFH			Date: 9 July 2019
Issue date: 18 July 2019 Maturity date: 18 July 2029 Tenor: 10 years			
Issuer Name	Société Générale SFH (Societe de Financement de l'Habitat)	Amount Issued	EUR 1 billion (USD 1.12 billion)
Country of risk	France	CBI Database	Included
Issuer Type ¹	Financial Corporate	Bond Type	Covered Bond
Green Bond Framework	Framework	Second party opinion	SPO by Vigeo Eiris
Certification Standard	Climate Bonds Standard V2.1 including Sector Criteria for: <ul style="list-style-type: none"> Low Carbon Buildings (Residential) 	Assurance report	Pre issuance verification by Vigeo Eiris
Certification Verifier	Vigeo Eiris	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	<p>There will be annual reports made publicly available on the issuer's website.</p> <p>These reports will include information on the number of eligible mortgages, estimated annual energy savings, and estimated avoided emissions of CO2.</p> <p>There will be also assurance reports produced by an independent third party, which verifies the amounts of allocated proceeds and the compliance of the eligible loans.</p>		
Company information	<p>Société Générale SFH is a covered bond issuing subsidiary of Société Générale Group, which is the 3rd largest banking group in France, and the 6th largest in Europe. The group had previously issued 4 "Positive Impact Bonds", which did not apply for Certification.</p> <p>A subsidiary of Société Générale, ALD SA, had issued a EUR 500m (USD 580m) Certified Climate Bond in October 2018.</p>		
Firsts, records and certifications	<p>This is the first Certified Climate Bond to be issued, which is linked to French residential mortgages.</p>		
Proceeds description	<p>The proceeds will be used to finance and refinance the French residential mortgages originating from Société Générale's retail bank. These are linked to the top 15% best performing homes, in terms of CO2 emissions, based in Metropolitan (mainland) France.</p> <p>These homes have been constructed with the government's thermal regulation "RT 2012", which meets the requirement in the Criteria. There are 21, 237 eligible loans, worth a total value of EUR 2.987. 35% of these homes are in Ile de France, the area around Paris.</p>		
Climate Bonds view	<p>It is encouraging to see bonds supporting green mortgages spread across Europe</p>		
Underwriters	<p>Société Générale CIB</p>		
Deal comments			
Credit Rating	<p>Aaa (Moody's) AAA (Fitch)</p>		
Pricing summary	<p>Benchmark: DBR 0.25% 02/2029 (@106.144) + 51.0bps</p>		
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

