

## Green Bond Fact Sheet

**Xinjiang New Energy (Group) Co., Ltd**

**Date: 20/06/2019**

Issue date:17-Jun-2019 Maturity date: 17-Jun-2022 Tenor: 3

Issuer Name	Xinjiang New Energy (Group) Co.,Ltd	Amount Issued	CNY200m/USD28.9m
Country of risk	China	CBI Database	Included
Issuer Type <sup>1</sup>	Non-financial corporate	Bond Type	Green bond
Green Bond Framework	<a href="#">Link to prospectus</a>	Second party opinion	<a href="#">Lianhe Equator</a>
Certification Standard	N//A	Assurance report	
Certification Verifier	N/A	Green bond rating	N/A
<b>Use of Proceeds</b>			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input checked="" type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input checked="" type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	Use of proceeds and impact reporting will be disclosed semi-annually between August 31 and annually before April 30 on <a href="#">CFETS</a> and <a href="#">NAFMII</a> 's designated websites. According to the SPO, the issuer will use a third-party verifier to report on the use of proceeds along with periodic impact reporting.		
<b>Company information</b>	<p>The company is mainly engaged in investment and operation activities relating to wind and solar power generation projects.</p> <p>As of end of March 2019, the company's total installed production was 669000 kW.</p> <p>The Company was formed in 2012 and is based in Xinjiang, China. It is wholly state-owned and funded by the Government of the Xinjiang Autonomous Region.</p>		
<b>Firsts, records and certifications</b>			
<b>Proceeds description</b>	<p>The proceeds of this CNY200m MTN will be used to pay back the loans and interest on the development of three commercial wind farms and five solar farms that are currently operational, along with a hazardous waste treatment centre in the Xinjiang Zhungdong Economic and Technological Development Zone.</p> <p>It is expected that the nine projects together will avoid more than one million (1,182,900) tonnes of CO<sub>2</sub>, nearly 50,000 tonnes of coal equivalent, 587.41 tonnes of sulphur dioxide and 542.23 tons of nitrogen oxides. A detailed breakdown can be found in the <a href="#">SPO</a> provided by Lianhe Equator.</p>		
<b>Climate Bonds view</b>	We consider this bond green because although all proceeds will be used for loan and interest repayments, the supported projects are all renewable energy and waste control project(s).		
<b>Underwriters</b>	The Industrial Bank of China		
<b>Deal comments</b>			
<b>Credit Rating</b>	AA (CCXI)		
<b>Pricing summary</b>			
<b>Investors summary</b>			

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign