

## Green Bond Fact Sheet

CAAB Energia		Date: 29/07/2020	
Issue date: 29-05-2019 Maturity date: 30-06-2033 Tenor: 14.1			
Issuer name	CAAB Energia S.p.A	Amount issued	EUR8.4bn/USD9.3bn
Country of risk	Italy	CBI Database	Included
Issuer type <sup>1</sup>	Non-Financial Corporate	Bond type	Sr Secured
Green bond framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
<b>Issue details</b>	
<b>Reporting</b>	
<b>Company information</b>	CAAB is fully owned by a consortium of public and local bodies of which 80% is owned by the Municipality of Bologna and has the largest rooftop portfolio in Europe.
<b>Firsts, records and certifications</b>	
<b>Proceeds description</b>	The project bond refinances a portfolio of 15 operational solar plants located on the roof of facilities of food distribution group Centro Agro Alimentare di Bologna. CAAB will use the proceeds to purchase SPVs and will provide SPVs with Shareholder Loans to repay in full each Existing Facilities.
<b>Climate Bonds view</b>	CBI welcomes another Italian project bond that finance the green energy sector. Issuing long-term senior secured bonds/notes backed by assets can be a good way to fund green projects. The CAAB rooftop plants mix feed -in-tariff and onsite self-consumption, the latter of which will cut energy cost, increase profitability, enhance security of energy supply and reduce carbon footprint of the food distribution group. CBI encourages more industrial and commercial companies to become renewable energy self-consumers.
<b>Underwriters</b>	Foresight Group LLP
<b>Deal comments</b>	
<b>Credit rating</b>	N/A
<b>Pricing summary</b>	<ul style="list-style-type: none"> <li>Coupon: 4.97%</li> <li>Price: 100%</li> </ul>
<b>Investors summary</b>	This bond is fully subscribed by Foresight Italian Green Bond Fund, which is sponsored by Filizola S.r.l. and Pagano & Ascolillo S.p.A.

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign