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| **Mississippi Development Bank Date: 05/06/2019Issue date: 22-05-2019 Maturity date: 01-11-2039 Tenor: 20** **Green Bond Fact Sheet** |
| **Issuer Name** | Mississippi Development Bank | **Amount Issued** | USD13m |
| **Country of risk** | USA | **CBI Database** | Included |
| **Issuer Type1** | Development Bank | **Bond Type** | US Muni |
| **Green Bond Framework** | [Prospectus](https://emma.msrb.org/EP1204814.pdf) | **Second party opinion** | N/A |
| **Certification Standard** | N/A | **Assurance report** | N/A |
| **Certification Verifier** | N/A | **Green bond rating** | N/A |
| **Use of Proceeds** |
| [ ]  **Energy** | [ ]  Solar[ ]  Onshore wind[ ]  Offshore wind[ ]  Geothermal[ ]  Hydro[ ]  Tidal | [ ]  Biofuels [ ]  Bioenergy[ ]  Waste to energy[ ]  District heating[ ]  Electricity grid | [ ]  Energy storage[ ]  Energy performance[ ]  Infrastructure[ ]  Industry: components[ ]  Adaptation & resilience |
| [ ]  **Buildings** | [ ]  Certified Buildings[ ]  HVAC systems[ ]  Energy performance | [ ]  Water performance[ ]  Energy storage/meters[ ]  Other energy related | [ ]  Industry: components[ ]  Adaptation & resilience |
| [ ]  **Transport** | [ ]  Electric vehicles [ ]  Low emission vehicles[ ]  Bus rapid transit[ ]  Passenger trains[ ]  Urban rail | [ ]  Freight rolling stock [ ]  Coach / public bus[ ]  Bicycle infrastructure[ ]  Energy performance  | [ ]  Transport logistics[ ]  Infrastructure[ ]  Industry: components[ ]  Adaptation & resilience |
| [x]  **Water & wastewater** | [ ]  Water distribution [ ]  Water treatment[ ]  Wastewater treatment[ ]  Water storage | [x]  Storm water mgmt[ ]  Flood protection[ ]  Desalinisation plants[x]  Erosion control[ ]  Energy performance | [ ]  Infrastructure [ ]  Industry: components[x]  Adaptation & resilience |
| [ ]  **Waste management** | [ ]  Recycling [ ]  Waste prevention[ ]  Pollution control | [ ]  Landfill, energy capture[ ]  Energy performance[ ]  Infrastructure | [ ]  Industry: components [ ]  Adaptation & resilience |
| [x]  **Land use & agriculture** | [x]  Afforestation/parks[ ]  FSC Forestry[ ]  FSC Cellulose & paper | [ ]  Land remediation[ ]  Energy/water efficiency | [ ]  Sustainable agriculture[x]  Adaptation & resilience |
| [ ]  **Other** | [ ]  Adaptation & resilience | [ ]  ICT | [ ]  Industry: process |
| **Issue details** |
| **Reporting** | The issuer is in the process of implementing internal and external procedures to ensure that it posts voluntary annual updates on the use of proceeds of the bond on EMMA. Once the proceeds are spent, no further updates will be provided. |
| **Company information** | The Mississippi Development Bank was created in 1986 as an independent organization with the power to lend money to local governmental units at reduced rates and on more favourable terms. The legislature stated that it is the Development Bank’s purpose to “finance infrastructure improvements and other public purposes from the proceeds of bonds and to the extent possible, reduce costs of indebtedness to taxpayers and residents of the State through the encouragement of investor interest in the purchase of such bonds.” |
| **Firsts, records and certifications** | First issuance by a US-based development bank in 2019, as well as the first ever green bond issued by a Mississippi-based development bank |
| **Proceeds description** | The proceeds will be used by the issuer for the purposes of: i) financing the project; ii) financing capitalized interest on the bonds; and iii) paying the costs of issuance.Specifically, the project will involve: a) establishing a countywide stormwater, drainage and erosion control programme; b) create nature and botanical areas are Buccaneer Park and McLeod Park (located within Hancock County, Mississippi); and c) dredge navigational channels within the County. |
| **Climate Bonds view** | Whilst the US green bond market is strong in terms of some issuer types – namely Munis and government-backed entities (esp. Fannie Mae) – development bank issuance has been lacking. Despite the small size of this bond, it is very positive to see another US-based development bank enter the green bond space, and we hope more will follow. |
| **Underwriters** |  |
| **Deal comments** |
| **Credit Rating** |  |
| **Pricing summary** |  |
| **Investors summary** |  |

*1 Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign*