

## Green Bond Fact Sheet

Issuer Name: Sunseap Group		Date: [date filled out]	
Issue date: 03-04-2019 Maturity date: N/A Tenor: N/A			
Issuer Name	Sunseap Group	Amount Issued	SGD50m (USD37m)
Country of risk	Singapore	CBI Database	Included
Issuer Type <sup>1</sup>	Loan	Bond Type	Green loan
Green Bond Framework	N/A	Second party opinion	<a href="#">Sustainalytics</a>
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
<b>Issue details</b>	
<b>Reporting</b>	Sunseap intends to publish an annual report with information on allocation and environmental impacts.
<b>Company information</b>	Sunseap Group operates as a renewable energy firm based in Singapore. It offers clean energy and sustainable solutions including financing, designing, installation, and maintenance services. Sunseap Group serves commercial, industrial, residential, utility, and government sectors across Vietnam, Malaysia, Thailand, Philippines, Cambodia, Taiwan, China and Australia.
<b>Firsts, records and certifications</b>	First green loan in ASEAN to finance rooftop solar projects. Also ING's first solar rooftop financing transaction in Asia-Pacific.
<b>Proceeds description</b>	The green loan proceeds will be used to finance a portfolio of approximately 50MW of rooftop solar projects, ranging from about 100kW to 5MW in size and benefitting from long-term PPAs with more than 20 international and domestic commercial and industrial corporates (such as PSA).
<b>Climate Bonds view</b>	Singaporean green finance keeps growing, this time involving a real estate company focusing on rooftop solar products. This marks the country's fourth green issuance in 2019 (third in April), after four in 2018. Whilst it is always positive to see new issuers enter the market, we would welcome issuance to finance other types of assets apart from energy and buildings, such as transport, water and waste (given the country's urban nature).
<b>Underwriters</b>	
<b>Deal comments</b>	
<b>Credit Rating</b>	
<b>Pricing summary</b>	
<b>Investors summary</b>	ING (as the sole lender)

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign