

Green Bond Fact Sheet

ConSORCIO TransmANTARO S.A.		Date: 20/06/2019	
Issue date: 16-04-2019 Maturity date: 16-04-2034 Tenor: 15			
Issuer Name	ConSORCIO TransmANTARO S.A.	Amount Issued	USD400m
Country of risk	Peru	CBI Database	Included
Issuer Type ¹	Non-financial corporate	Bond Type	Sr unsecured
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	GB2 (Moody's) E2/62 (S&P)
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input checked="" type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control <input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper <input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	<p>Until full allocation of the net proceeds from the offering, the issuer will prepare an Annual Green Bond Report which will provide details of (i) the amount of net proceeds allocated to the green projects, (ii) project descriptions (iii) expected impact metrics, if available, (iv) the amount of net proceeds not yet allocated and (v) management expectations as to future allocations. These Green Bond Reports will be accompanied by a report from an independent accountant.</p>
Company information	<p>Consorcio Transmantaro (CTM) is engaged in the construction, operation, and maintenance of power transmission systems in Peru. The CTM Transmission Network has a total length of 4,261km of power transmission line circuits, 21 substations, the capacity to transmit 500, 220 and 138 kV and a transformation capacity of 6,993 MVA (with a reserve of 2,003 MVA). The company is also constructing an additional 841.8km of power transmission line circuits with a capacity to transmit 500 kV and 220 kV, which are expected to become fully operational by November 2021.</p>
Firsts, records and certifications	<p>First non-financial corporate issuance from Peru in 2019. It is also the first to specifically finance energy transmission projects in Peru.</p>
Proceeds description	<p>CTM's eligible green projects include projects and expenditures that relate to (i) installation of electricity transmission lines to facilitate the connection of renewable energy sources to the general network, and/or (ii) energy efficiency improvements to transmission infrastructure including smart grid projects, smart sensors, and automation systems.</p> <p>Most proceeds will be used to refinance existing bank debt (utilized to finance several projects currently in operation), with the remainder used to finance two projects currently under construction. Two projects in operation (Planice Industriales and Subestación Orcotuna), previously financed, are not considered green and do not form part of the eligible projects (confirmed directly with issuer).</p>
Climate Bonds view	<p>The energy transition requires not only generation from renewable sources, but also the ability to transmit and distribute energy efficiently. We welcome this deal from an issuer that is committed to increasing the share of renewable energy usage in Peru and the first green bond from the country to finance energy transmission projects.</p> <p>It is also good to see LatAm issuance pick up after a disappointing 2018. Peru's green bond market also seems to be growing, with three of the four bonds issued to date having come to market in the last 9 months. So far, the country has no repeat issuers, but we hope this will change.</p>

Underwriters	JPM, BAML
Deal comments	
Credit Rating	
Pricing summary	
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign