

Green Bond Fact Sheet

JACCS Co., Ltd.		Date: 23-Apr-2019	
Issue date: 16-04-2019 Maturity date: 16-04-2024 Tenor: 5			
Issuer Name	JACCS Co., Ltd.	Amount Issued	JPY10bn (USD89m)
Country of risk	Japan	CBI Database	Included
Issuer Type ¹	Non-financial corporate	Bond Type	Senior unsecured
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	Green 1 (JCR)
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	As the entire amount of proceeds raised will be immediately appropriated for the redemption of commercial paper, reporting on unallocated funds is not currently expected. However, if the outstanding balance of the solar loan pool is less than the amount of the Bonds issued and substantial unallocated funds are generated, the Company plans to report on the time when the unallocated funds are generated and the status of appropriation thereafter. JACCS also plans to regularly disclose the estimated power generation and estimated CO ₂ reductions from installing solar power generation systems that are eligible for solar loans once a year on its website after calculating environmental improvements for residential solar loans and industrial solar loans.
Company information	JACCS is a consumer finance company founded in 1954. It engages in the credit business, including shopping credit and auto loans, the card business, the payment business, including rent guarantees and collection agency services, and the financing business, including guarantees for personal loans by banks and housing loans.
Firsts, records and certifications	
Proceeds description	JACCS plans to refinance the funds for loans mainly to install solar power generation systems (the solar loans), served by the Company's member stores nationwide to individuals and corporate customers. JCR confirmed that the use of proceeds is to construct or introduce solar power generation systems and to highly energy-efficient equipment.
Climate Bonds view	Japanese issuance continues to increase steadily, this being the 10th green bond issued in the country in 2019. It is also yet another example of a Japanese corporate engaged in the credit business issuing a green bond to finance solar loans (others include Orient Corporation, also this month, and AEON Product Finance in December 2018), which has been less common in other countries.
Underwriters	
Deal comments	
Credit Rating	
Pricing summary	
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign