

Green Bond Fact Sheet

UBI Banca		Date: 16-Apr-2019	
Issue date: 10-04-2019 Maturity date: 10-04-2024 Tenor: 5			
Issuer Name	UBI Banca	Amount Issued	EUR500m (USD562m)
Country of risk	Italy	CBI Database	Included
Issuer Type ¹	Financial corporate	Bond Type	Sr Preferred
Green Bond Framework	Green social and Sustainable Bonds Framework	Second party opinion	ISS-oekom
Certification Standard	N/A	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input checked="" type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input checked="" type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	The issuer commits to reporting annually on use of proceeds and impacts until the full allocation of proceeds. Reporting will disclose proceeds allocated per Eligible Projects category, share of refinancing, and the amount of unallocated proceeds. If, after completion of the allocation period, some Eligible Projects are replaced, UBI Banca will publish an updated allocation report and an updated impact report. The impact metrics reported will include expected annual renewable energy generation (MWh) and the expected amount of energy saved (MWh).		
Company information	UBI Banca was the result of a merger in 2007. The national decree of 2015 required banks with assets greater than USD8bn to demutualize (privatize) into listed companies. This is just the start of the most modern reorganization of the bank, which merged with several other ' <i>banche popolari</i> ' in 2016 and 2017. As of today, the bank has almost 2000 branches in Italy.		
Firsts, records and certifications			
Proceeds description	The proceeds derived from the issuance of UBI Banca's Green Bond (part of a EUR6bn EMTN programme) will be allocated to the financing or re-financing, in whole or in part, of new or existing loans which are dedicated to renewable energy. The bank's reference portfolio comprises loans primarily for solar (63%), but also wind (23%), biomass (8%) and hydro (6%) power generation. No controversies have been recorder around biomass.		
Climate Bonds view	UBI is the 3 rd Italian commercial bank to come to market. Cassa depositi e Prestiti and Intesa San Paolo issued benchmark sized green bonds (EUR500m) 2018 and 2017, respectively. Italy relies heavily on commercial banks with large balance sheets. Additional issuance from this sub-sector is therefore required. UBI's bond takes the total issued by Italian banks to date to EUR1.5bn, or 14% of Italy's total volume.		
Underwriters	BNP Paribas, CaCIB, Credit Suisse, UBI, Banca IMI, UniCredit		
Deal comments			
Credit Rating			
Pricing summary	Coupon 1,5%		
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

