

Green Bond Fact Sheet

Jiangsu Financial Leasing		Date: 23-Apr-2019	
Issue date: 11-04-2019 Maturity date: 11-04-2022 Tenor: 3 years			
Issuer Name	Jiangsu Financial Leasing	Amount Issued	CNY1bn (USD148.9m)
Country of risk	China	CBI Database	Included
Issuer Type ¹	Financial Corporate	Bond Type	Green bond
Green Bond Framework	N/A	Second party opinion	CCX
Certification Standard	Climate Bonds Standard V2.1 with Solar Criteria	Assurance report	Pre issuance verification report
Certification Verifier	CCX Management	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	The issuer will engage a third party to report on the projects and their environmental benefits. The issuer will disclose use of proceeds to market on a quarterly and annual basis.
Company information	The issuer provides financial leasing, borrowing and economic consulting and other financial services to businesses in China. It was founded in 1988 and is based in Jiangsu.
Firsts, records and certifications	<p>This is the first Certified Climate Bond to be issued domestically in China.</p> <p>The issuer counts IFC as one of its shareholders and IFC has provided the impetus for the issuer to apply for Climate Bonds Certification.</p> <p>This is the first Certified Climate Bond to support floating solar farms on freshwater bodies. In this case, two solar facilities are built on land above abandoned and collapsed coal mines, which have since filled with rainwater and become ponds and lakes. One solar PV facility is built over a freshwater fishpond.</p> <p>This includes the largest floating solar park in the world so far, which is located in Huainan City, Anhui Province, China. It has a total installed capacity of 150MW and became fully operational in 2018. This solar park was developed by Three Gorges New Energy, a subsidiary of Three Gorges Corporation, which previously issued a wind energy related Climate Bonds Certified Bond in July 2017.</p>
Proceeds description	<p>The proceeds will be used solely for photovoltaic panels and the construction of solar farms.</p> <p>A total of nine projects will be financed. The bond is expected to deliver the following environmental impacts: avoiding the annual consumption of 88,000 tons of coal, emissions of carbon dioxide by 236,000 tons, and of sulphur dioxide by 2298 tons.</p>
Climate Bonds view	The climate metrics used by the issuer are consistent with findings from CBI's post issuance reporting research, where electricity generation, carbon reduction and TCE avoidance are most frequently used for renewable energy assets.
Underwriters	Huatai Securities, Bank of China, Industrial Bank
Deal comments	
Credit Rating	AAA (CCXI)
Pricing summary	
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign