

Green Bond Fact Sheet

AES Tietê Energia		Date: 06/06/2019	
Issue date: 17-04-2019 Maturity date: 15-03-2029 Tenor: 10			
Issuer Name	AES Tietê Energia	Amount Issued	BRL820m/USD210m
Country of risk	Brazil	CBI Database	Included
Issuer Type ¹	Non-financial corporate	Bond Type	Project bond
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Climate Bonds Standard V2.1 including <ul style="list-style-type: none"> Solar 	Assurance report	Pre-Issuance Verification
Certification Verifier	Vigeo Eiris	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	Annual reports will be made publicly available on the issuer's website. These will include audited information on the allocation of proceeds. The reports will also disclose information on the amount of electricity generated and estimated avoided emissions.		
Company information	<p>AES Tietê is a subsidiary of AES Brazil, which in turn is jointly owned by AES Corporation and the Brazil development bank BNDES. AES Corporation is a Fortune 500 power generation company operating internationally.</p> <p>AES Tietê is predominantly a hydropower generation company with 2.66GW of generation capacity in the state of Sao Paulo. In recent years, they have also been developing and acquiring wind and solar power generation assets.</p>		
Firsts, records and certifications	This is the first Brazilian issuer to issue a Certified Climate Bond under the Solar Criteria		
Proceeds description	The proceeds will be used to finance and refinance the acquisition of eight solar farms with a total capacity of 225MW. Five of these are in the 150MW Guaimbê solar farm, which is currently operational. The remainder are in the 75MW AGV solar farm, which will be operational by the end of 2019.		
Climate Bonds view	Only the 2 nd and 3 rd tranches of this transaction have received Certification.		
Underwriters	Banco Bradesco S.A		
Deal comments			
Credit Rating	Ba2/Aa1.br (Moody's)		
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

