

## Green Bond Fact Sheet

Woolworths Group Limited		Date: 26 April 2019	
Issue date: 23-04-2019 Maturity date: 23-04-2024 Tenor: 5 years			
Issuer Name	Woolworths Group Limited	Amount Issued	AUD400m (USD284m)
Country of risk	Australia	CBI Database	Included
Issuer Type <sup>1</sup>	Non-financial corporate	Bond Type	Use of Proceeds Bond
Green Bond Framework	<a href="#">Link to Framework</a>	Second party opinion	N/A
Certification Standard	Climate Bonds Standard V2.1 with <a href="#">Low Carbon Buildings (Commercial)</a>	Assurance report	<a href="#">Pre-issuance verification report</a>
Certification Verifier	EY Australia	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
Reporting	Annual reports on the use of proceeds will be made available publicly on the issuer's website.		
Company information	<p>Woolworths Supermarkets' heritage traces back to 1924. It is currently the largest supermarket chain company in Australia with 995 stores.</p> <p>Woolworths has already constructed multiple solar panel rooftops over their outdoor car parks, as well as their supermarket and other buildings. In June 2018, the installed capacity of these installations amounted to 2.2 GW.</p>		
Firsts, records and certifications	First Certified Climate Bond related to supermarket buildings		
Proceeds description	83% of the proceeds will be used to finance and refinance investments which have been made to construct free standing supermarket buildings across Australia, which meet the Low Carbon Buildings eligibility requirements. The remaining 17% will be spent on energy efficiency improvements to the supermarket buildings, as well as solar panel installations on the rooftops of these buildings.		
Climate Bonds view	Issuers in Australia have been at the forefront of innovation in green bonds, and Woolworths adopting this new type of building criteria is the latest example of them leading the way.		
Underwriters	ANZ		
<b>Deal comments</b>			
Credit Rating	BBB+ (S&P)		
Pricing summary	ASW+120bps		
Investors summary	80 overwhelmingly green investors with the majority domestic investors (75%) and asset managers (80%)		

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

