

Green Bond Fact Sheet

Oregon School District		Date: 14-Mar-2019	
Issue date: 01-03-2019 Maturity date: 01-03-2039 Tenor: 20			
Issuer Name	Oregon School District	Amount Issued	USD45m
Country of risk	USA	CBI Database	Included
Issuer Type ¹	Local government	Bond Type	US Muni
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	The District expects to provide updates on the use of proceeds of the bond until the proceeds have been fully spent. The District also intends to report key metrics related to the net zero energy performance of the new building. The reporting is expected to commence approximately one year after the building is complete, and to continue until five years from the bond issuance date.
Company information	Oregon School District comprises the Dane, Green and Rock Counties, in Wisconsin (WI), USA.
Firsts, records and certifications	The bond will finance the first net zero carbon/zero energy school building in the state of Wisconsin.
Proceeds description	The District, along with its design and construction partners, is currently designing a new elementary school to serve its growing student population. It will be the first “net zero” school constructed in the State of Wisconsin. The “net zero” energy, or “net zero” carbon, school will use a combination of building energy efficiency and on-site energy generation so that over a one-year period there is no net carbon released into the atmosphere from operating the building.
Climate Bonds view	The construction of the first net zero carbon school in Wisconsin state is a commendable effort, as is the issuer’s commitment to report on the bond’s use of proceeds and certain environmental indicators. CBI encourages issuers to obtain external reviews and verification to align with best practice in the market.
Underwriters	Raymond James & Associates, Inc.
Deal comments	
Credit Rating	AA (S&P)
Pricing summary	Initial Offering Price/Yield: 98.582% / 3.6%
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign