

Green Bond Fact Sheet

Hayward Unified School District			Date: 03 April 2019
Issue date: 20/03/2019 Maturity date: 01/08/2031 Tenor: 12.4			
Issuer Name	Hayward Unified School District	Amount Issued	USD20m
Country of risk	USA	CBI Database	Included
Issuer Type ¹	Local government	Bond Type	MUNI
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	N/A	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input checked="" type="checkbox"/> Energy storage/meters <input checked="" type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	The District will file annual updates regarding the use of proceeds of the Green Bonds on the District's website at https://www.husd.us/ . Year-end updates related to the total amount of annual green bond project expenditures will be provided, until all of the proceeds of the Green Bonds have been spent.		
Company information	The District provides pre-school through adult learning education. The District is connected to the surrounding East Bay and Silicon Valley. It serves about 21,000 students in 30 schools and employs more than 950 teachers.		
Firsts, records and certifications	BAM Green Star		
Proceeds description	Implementation of a sustainable energy plan, including the installation of solar energy systems at 33 schools within the District (approximately 7.7 million kWh annually, offsetting approximately \$2.6 million in utility costs). The District considers projects to be "green projects" if they relate to renewable energy, energy efficiency, if they reduce CO2 and other harmful emissions, and reflect adaptation to climate change.		
Climate Bonds view	We are happy to see the use of green bonds to develop more climate-friendly facilities. Given the Muni bond format, we hope other similar organisations follow Hayward's example in the US.		
Underwriters	RBC		
Deal comments			
Credit Rating	A+ (S&P)		
Pricing summary	Current coupon, Price: 5, 121.312		
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

